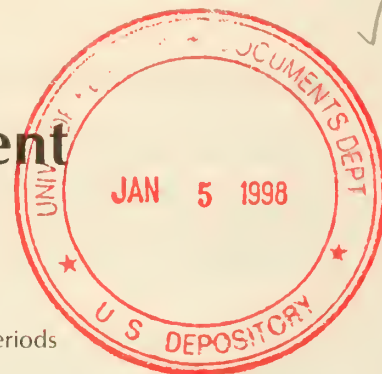




# Monthly Treasury Statement

of Receipts and Outlays  
of the United States Government

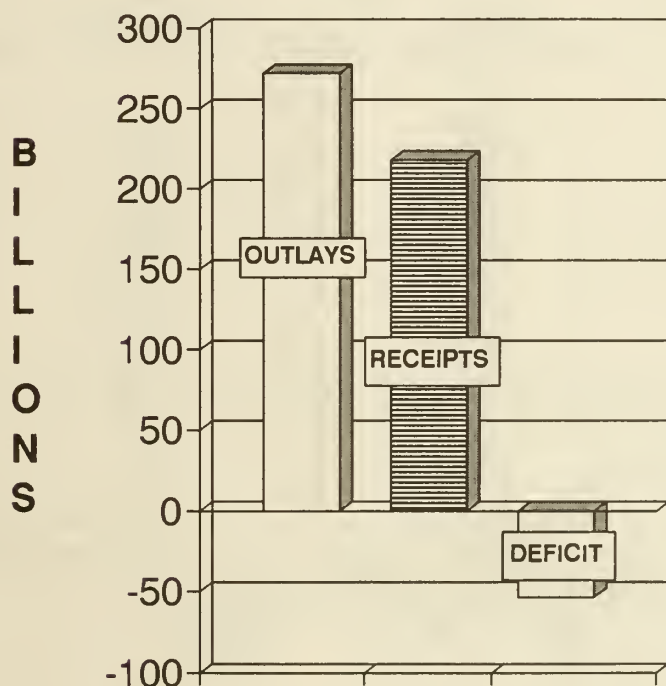
For Fiscal Year 1998 Through November 30, 1997, and Other Periods



## Highlight

The cumulative deficit is \$53.3 billion.

### RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH NOVEMBER 1997



#### Contents

Summary, page 2

Receipts, page 6

Outlays, page 7

Means of financing, page 20

Receipts/outlays by month, page 28

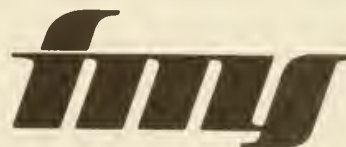
Federal trust funds/securities, page 30

Receipts by source/outlays by  
function, page 30

Explanatory notes, page 31

Compiled and Published by

*Department of the Treasury*  
**Financial Management Service**



# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998, by Month**

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (—)
<b>FY 1997</b>			
October .....	99,656	139,469	39,813
November .....	97,849	135,727	37,878
December .....	148,489	129,999	—18,490
January .....	150,718	137,354	—13,364
February .....	90,293	134,303	44,010
March .....	<sup>1</sup> 108,074	<sup>1</sup> 129,397	21,323
April .....	228,588	134,650	—93,939
May .....	94,493	142,988	48,494
June .....	173,361	118,726	—54,635
July .....	109,178	134,802	25,624
August .....	103,483	138,672	35,189
September .....	174,770	<sup>2</sup> 124,834	—49,937
<b>Year-to-Date .....</b>	<b>1,578,951</b>	<b>1,600,919</b>	<b>21,968</b>
<b>FY 1998</b>			
October .....	114,898	<sup>2</sup> 150,862	35,964
November .....	103,481	120,830	17,349
<b>Year-to-Date .....</b>	<b>218,379</b>	<b>271,692</b>	<b>53,314</b>

<sup>1</sup>Receipts and outlays have been decreased by \$25 million in March 1997, to reflect the reclassification of Mobile Home Receipts for the Federal Emergency Management Agency from budgetary to proprietary.

<sup>2</sup>Outlays have been decreased in September 1997 and correspondingly increased in October 1997 by \$376 million to record a liability for Postal Service money orders in the proper fiscal year. Note: Details may not add to totals due to rounding.

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, November 1997 and Other Periods**

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Prior Fiscal Year to Date (1997)	Budget Estimates Next Fiscal Year (1999) <sup>1</sup>
Total on-budget and off-budget results:					
Total receipts .....	103,481	218,379	1,631,577	197,505	1,694,348
On-budget receipts .....	73,689	160,771	1,219,773	143,662	1,264,445
Off-budget receipts .....	29,792	57,607	411,804	53,843	429,903
Total outlays .....	120,830	271,692	1,689,914	275,196	1,751,777
On-budget outlays .....	91,326	215,188	1,364,752	219,617	1,417,243
Off-budget outlays .....	29,504	56,504	325,162	55,579	334,534
Total surplus (+) or deficit (-) .....	-17,349	-53,314	-58,337	-77,691	-57,429
On-budget surplus (+) or deficit (-) .....	-17,637	-54,417	-144,979	-75,955	-152,798
Off-budget surplus (+) or deficit (-) .....	287	1,103	86,642	-1,736	95,369
Total on-budget and off-budget financing .....	17,349	53,314	58,337	77,691	57,429
Means of financing:					
Borrowing from the public .....	29,108	35,422	81,599	61,047	78,214
Reduction of operating cash, increase (-) .....	483	23,843	.....	17,918	.....
By other means .....	-12,241	-5,952	-23,262	-1,274	-20,785

<sup>1</sup>These figures are based on the *Mid-Session Review of the FY 1998 Budget*, released by the Office of Management and Budget on September 5, 1997.

... No Transactions.  
Note: Details may not add to totals due to rounding

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1997 and 1998**

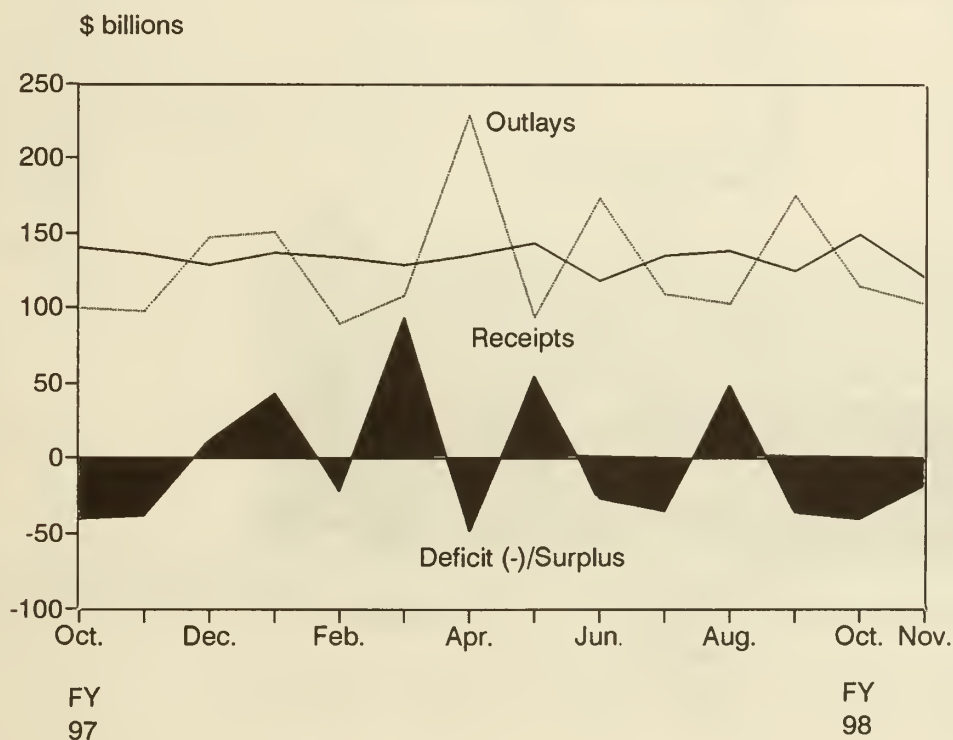


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1997 and 1998

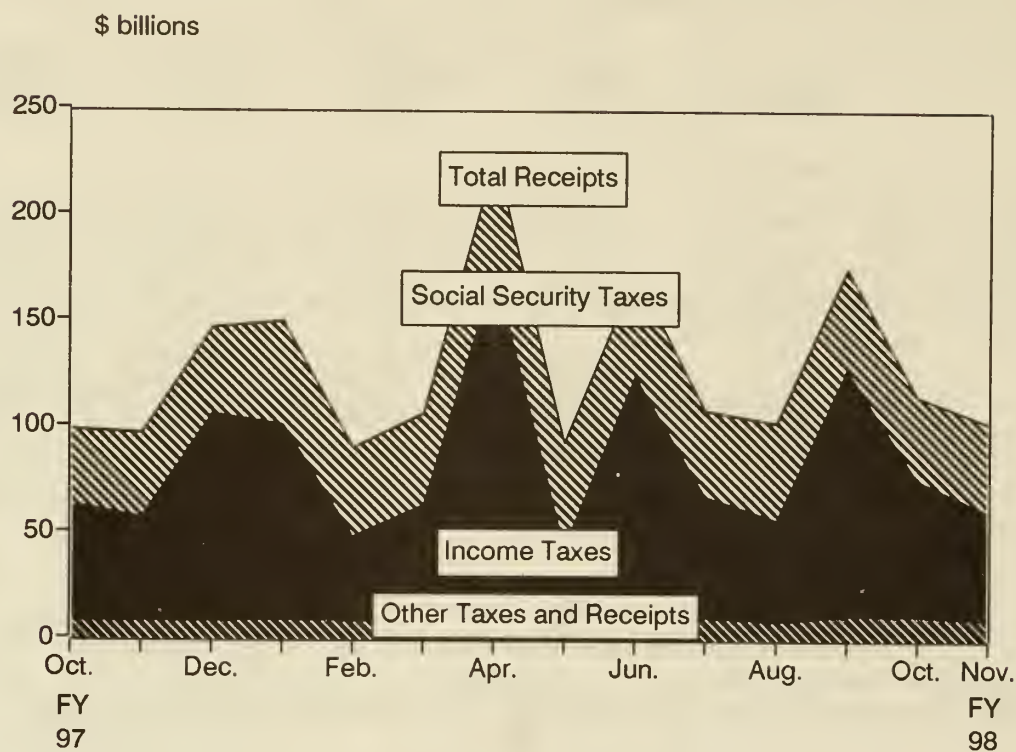
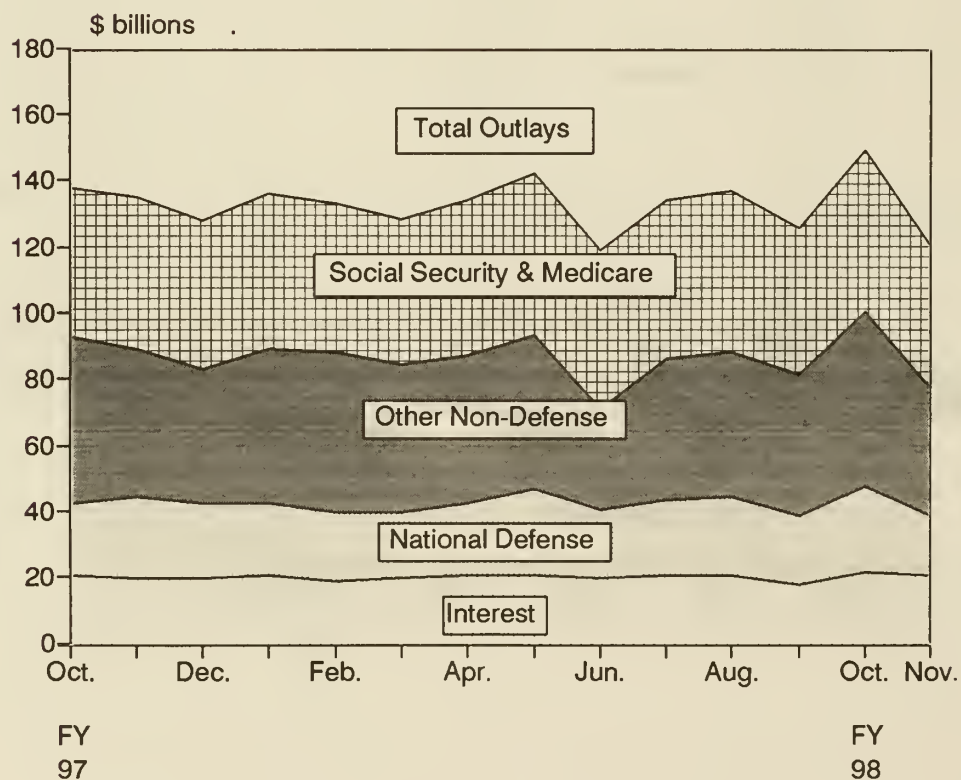


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1997 and 1998





**Table 3. Summary of Receipts and Outlays of the U.S. Government, November 1997 and Other Periods**  
[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes .....	46,596	107,276	99,871	748,642
Corporation income taxes .....	3,913	7,167	3,201	192,582
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget) .....	29,792	57,607	53,843	411,804
Employment taxes and contributions (on-budget) .....	9,837	18,949	17,552	120,104
Unemployment insurance .....	2,526	3,969	3,904	28,651
Other retirement contributions .....	334	747	758	4,279
Excise taxes .....	5,171	10,252	8,601	55,341
Estate and gift taxes .....	1,510	3,708	2,941	19,670
Customs duties .....	1,354	3,155	2,651	18,688
Miscellaneous receipts .....	2,450	5,547	<sup>2</sup> 4,184	31,816
<b>Total Receipts .....</b>	<b>103,481</b>	<b>218,379</b>	<b>197,505</b>	<b>1,631,577</b>
<b>(On-budget) .....</b>	<b>73,689</b>	<b>160,771</b>	<b>143,662</b>	<b>1,219,773</b>
<b>(Off-budget) .....</b>	<b>29,792</b>	<b>57,607</b>	<b>53,843</b>	<b>411,804</b>
<b>Budget Outlays</b>				
Legislative Branch .....	213	587	537	2,794
The Judiciary .....	363	662	617	3,693
Executive Office of the President .....	16	35	35	233
Funds Appropriated to the President .....	717	1,148	4,073	10,156
Department of Agriculture .....	4,568	10,845	11,229	55,394
Department of Commerce .....	324	618	663	4,110
Department of Defense—Military .....	16,729	42,031	44,934	254,316
Department of Defense—Civil .....	2,902	5,702	5,587	35,051
Department of Education .....	2,933	5,301	5,639	32,030
Department of Energy .....	1,113	2,356	2,645	14,703
Department of Health and Human Services .....	24,619	57,351	57,059	370,123
Department of Housing and Urban Development .....	1,707	5,242	6,439	32,473
Department of the Interior .....	465	1,086	1,319	7,599
Department of Justice .....	1,220	2,331	2,182	17,941
Department of Labor .....	2,014	4,419	3,965	33,938
Department of State .....	206	664	1,001	5,395
Department of Transportation .....	3,013	6,927	7,216	39,386
Department of the Treasury:				
Interest on the Public Debt .....	26,407	48,178	48,269	367,643
Other .....	631	1,565	892	24,991
Department of Veterans Affairs .....	1,848	7,107	8,514	41,235
Environmental Protection Agency .....	413	906	899	6,701
General Services Administration .....	-775	-289	-403	653
National Aeronautics and Space Administration .....	1,209	2,464	2,352	13,595
Office of Personnel Management .....	3,746	7,490	7,236	46,781
Small Business Administration .....	50	44	64	136
Social Security Administration .....	30,691	65,821	65,711	412,247
Other independent agencies .....	1,734	<sup>3</sup> 2,771	<sup>2,3</sup> -1,861	19,586
Allowances .....				-1,348
Undistributed offsetting receipts:				
Interest .....	-5,635	-5,994	-6,202	-113,102
Other .....	-2,613	-5,674	-5,415	-48,539
<b>Total outlays .....</b>	<b>120,830</b>	<b>271,692</b>	<b>275,196</b>	<b>1,689,914</b>
<b>(On-budget) .....</b>	<b>91,326</b>	<b>215,188</b>	<b>219,617</b>	<b>1,364,752</b>
<b>(Off-budget) .....</b>	<b>29,504</b>	<b>56,504</b>	<b>55,579</b>	<b>325,162</b>
<b>Surplus (+) or deficit (-) .....</b>	<b>-17,349</b>	<b>-53,314</b>	<b>-77,691</b>	<b>-58,337</b>
<b>(On-budget) .....</b>	<b>-17,637</b>	<b>-54,417</b>	<b>-75,955</b>	<b>-144,979</b>
<b>(Off-budget) .....</b>	<b>287</b>	<b>1,103</b>	<b>-1,736</b>	<b>86,642</b>

<sup>1</sup>These figures are based on the *Mid-Session Review of the FY 1998 Budget*, released by the Office of Management and Budget on September 5, 1997.

<sup>2</sup>Receipts and outlays have been decreased by \$25 million in March 1997, to reflect the reclassification of Mobil Home Receipts for the Federal Emergency Management Agency from budgetary to proprietary.

<sup>3</sup>Outlays have been decreased in September 1997 and correspondingly increased in October 1997 by \$376 million to record a liability for Postal Service money orders in the proper fiscal year.

... No Transactions.

Note: Details may not add to totals due to rounding.

**Table 4. Receipts of the U.S. Government, November 1997 and Other Periods**

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld .....	47,581			102,851			95,856		
Presidential Election Campaign Fund .....	1			1			2		
Other .....	2,053			8,352			7,642		
<b>Total—Individual income taxes .....</b>	<b>49,635</b>	<b>3,040</b>	<b>46,596</b>	<b>111,204</b>	<b>3,929</b>	<b>107,276</b>	<b>103,500</b>	<b>3,629</b>	<b>99,871</b>
<b>Corporation income taxes .....</b>	<b>4,900</b>	<b>987</b>	<b>3,913</b>	<b>11,256</b>	<b>4,089</b>	<b>7,167</b>	<b>9,176</b>	<b>5,975</b>	<b>3,201</b>
<b>Social insurance taxes and contributions:</b>									
<b>Employment taxes and contributions:</b>									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes .....	25,640		25,640	49,508		49,508	45,492		45,492
Self-Employment Contributions Act taxes .....	67		67	202		202	188		188
Deposits by States .....				(*)		(*)	(*)		(*)
Other .....	(*)		(*)	(*)		(*)	(*)		(*)
<b>Total—FOASI trust fund .....</b>	<b>25,707</b>		<b>25,707</b>	<b>49,710</b>		<b>49,710</b>	<b>45,680</b>		<b>45,680</b>
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes .....	4,073		4,073	7,866		7,866	8,130		8,130
Self-Employment Contributions Act taxes .....	11		11	32		32	33		33
Receipts from railroad retirement account .....									
Deposits by States .....				(*)		(*)	(*)		(*)
<b>Total—FDI trust fund .....</b>	<b>4,084</b>		<b>4,084</b>	<b>7,898</b>		<b>7,898</b>	<b>8,163</b>		<b>8,163</b>
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes .....	9,493		9,493	18,187		18,187	16,773		16,773
Self-Employment Contributions Act taxes .....	27		27	81		81	75		75
Receipts from Railroad Retirement Board .....									
Deposits by States .....				(*)		(*)	(*)		(*)
<b>Total—FHI trust fund .....</b>	<b>9,520</b>		<b>9,520</b>	<b>18,268</b>		<b>18,268</b>	<b>16,848</b>		<b>16,848</b>
<b>Railroad retirement accounts:</b>									
Rail industry pension fund .....	121		121	307	—1	308	368	(*)	368
Railroad Social Security equivalent benefit .....	196		196	373		373	336		336
<b>Total—Employment taxes and contributions .....</b>	<b>39,629</b>		<b>39,629</b>	<b>76,555</b>	<b>—1</b>	<b>76,556</b>	<b>71,395</b>	<b>(*)</b>	<b>71,395</b>
<b>Unemployment insurance:</b>									
State taxes deposited in Treasury .....	2,279		2,279	3,180		3,180	3,161		3,161
Federal Unemployment Tax Act taxes .....	246		246	786	5	781	744	7	737
Railroad unemployment taxes .....	(*)		(*)	8		8	6		6
Railroad debt repayment .....									
<b>Total—Unemployment insurance .....</b>	<b>2,526</b>		<b>2,526</b>	<b>3,974</b>	<b>5</b>	<b>3,969</b>	<b>3,911</b>	<b>7</b>	<b>3,904</b>
<b>Other retirement contributions:</b>									
Federal employees retirement — employee contributions .....	328		328	736		736	746		746
Contributions for non-federal employees .....	6		6	11		11	12		12
<b>Total—Other retirement contributions .....</b>	<b>334</b>		<b>334</b>	<b>747</b>		<b>747</b>	<b>758</b>		<b>758</b>
<b>Total—Social insurance taxes and contributions .....</b>	<b>42,488</b>		<b>42,488</b>	<b>81,276</b>	<b>4</b>	<b>81,273</b>	<b>76,063</b>	<b>7</b>	<b>76,056</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>1</sup> .....	2,054	64	1,990	2,983	—110	3,094	4,216	—119	4,336
Airport and airway trust fund .....	666		666	2,109	4	2,105	959	11	948
Highway trust fund .....	2,457		2,457	5,173	209	4,964	3,455	214	3,241
Black lung disability trust fund .....	58		58	89		89	76		76
<b>Total—Excise taxes .....</b>	<b>5,234</b>	<b>64</b>	<b>5,171</b>	<b>10,355</b>	<b>103</b>	<b>10,252</b>	<b>8,707</b>	<b>106</b>	<b>8,601</b>
<b>Estate and gift taxes .....</b>	<b>1,562</b>	<b>52</b>	<b>1,510</b>	<b>3,801</b>	<b>93</b>	<b>3,708</b>	<b>3,032</b>	<b>91</b>	<b>2,941</b>
<b>Customs duties .....</b>	<b>1,538</b>	<b>184</b>	<b>1,354</b>	<b>3,441</b>	<b>286</b>	<b>3,155</b>	<b>3,507</b>	<b>856</b>	<b>2,651</b>
<b>Miscellaneous Receipts:</b>									
Deposits of earnings by Federal Reserve banks .....	2,173		2,173	4,834		4,834	3,359		3,359
All other .....	282	5	277	720	6	713	826	1	825
<b>Total — Miscellaneous receipts .....</b>	<b>2,455</b>	<b>5</b>	<b>2,450</b>	<b>5,554</b>	<b>6</b>	<b>5,547</b>	<b>4,185</b>	<b>1</b>	<b>4,184</b>
<b>Total — Receipts .....</b>	<b>107,811</b>	<b>4,330</b>	<b>103,481</b>	<b>226,889</b>	<b>8,510</b>	<b>218,379</b>	<b>208,170</b>	<b>10,665</b>	<b>197,505</b>
<b>Total — On-budget .....</b>	<b>78,020</b>	<b>4,330</b>	<b>73,689</b>	<b>169,281</b>	<b>8,510</b>	<b>160,771</b>	<b>154,327</b>	<b>10,665</b>	<b>143,662</b>
<b>Total — Off-budget .....</b>	<b>29,792</b>		<b>29,792</b>	<b>57,607</b>		<b>57,607</b>	<b>53,843</b>		<b>53,843</b>

<sup>1</sup>Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

<sup>2</sup>Receipts have been decreased by \$25 million in March 1997, to reflect the reclassification of Mobile Home Receipts for the Federal Emergency Management Agency from budgetary to proprietary.

... No Transactions.

(\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

**Table 5. Outlays of the U.S. Government, November 1997 and Other Periods**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate .....	33	(*)	33	69	(*)	69	67	(*)	67
House of Representatives .....	64	(*)	64	133	(*)	133	133	(*)	133
Joint items .....	8	.....	8	16	.....	16	12	.....	12
Congressional Budget Office .....	2	.....	2	3	.....	3	3	.....	3
Architect of the Capitol .....	18	-1	19	32	1	31	37	1	36
Library of Congress .....	31	(*)	30	224	1	223	190	.....	190
Government Printing Office:									
Revolving fund (net) .....	14	.....	14	38	.....	38	25	.....	25
General fund appropriations .....	12	.....	12	16	.....	16	15	.....	15
General Accounting Office .....	28	.....	28	49	.....	49	52	.....	52
United States Tax Court .....	4	.....	4	6	.....	6	6	.....	6
Other Legislative Branch agencies .....	1	.....	1	3	.....	3	3	.....	3
Proprietary receipts from the public .....	.....	(*)	(*)	.....	-4	4	.....	1	-1
Intrabudgetary transactions .....	(*)	.....	(*)	-3	.....	-3	-3	.....	-3
<b>Total—Legislative Branch .....</b>	<b>213</b>	<b>(*)</b>	<b>213</b>	<b>586</b>	<b>-1</b>	<b>587</b>	<b>539</b>	<b>2</b>	<b>537</b>
<b>The Judiciary:</b>									
Supreme Court of the United States .....	2	.....	2	5	.....	5	6	.....	6
Courts of Appeals, District Courts, and other judicial services .....	348	2	346	635	3	632	593	1	592
Other .....	14	.....	14	25	.....	25	20	.....	20
<b>Total—The Judiciary .....</b>	<b>364</b>	<b>2</b>	<b>363</b>	<b>665</b>	<b>3</b>	<b>662</b>	<b>619</b>	<b>1</b>	<b>617</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office .....	4	.....	4	7	.....	7	8	.....	8
Office of Management and Budget .....	5	.....	5	11	.....	11	11	.....	11
Other .....	8	.....	8	17	.....	17	16	.....	16
<b>Total—Executive Office of the President .....</b>	<b>16</b>	<b>.....</b>	<b>16</b>	<b>35</b>	<b>.....</b>	<b>35</b>	<b>35</b>	<b>.....</b>	<b>35</b>
<b>Funds Appropriated to the President:</b>									
International Security Assistance:									
Foreign military loan program .....	26	24	3	31	35	-4	39	36	3
Foreign military financing program .....	119	.....	119	193	.....	193	2,090	.....	2,090
Economic support fund .....	117	.....	117	166	.....	166	1,338	.....	1,338
Other .....	3	.....	3	22	.....	22	20	.....	20
Proprietary receipts from the public .....	.....	(*)	(*)	.....	9	-9	.....	11	-11
<b>Total—International Security Assistance .....</b>	<b>266</b>	<b>24</b>	<b>242</b>	<b>412</b>	<b>43</b>	<b>369</b>	<b>3,487</b>	<b>48</b>	<b>3,439</b>
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association .....	.....	.....	.....	195	.....	195	321	.....	321
International organizations and programs .....	2	.....	2	11	.....	11	6	.....	6
Other .....	.....	.....	.....	141	.....	141	172	.....	172
<b>Total—Multilateral Assistance .....</b>	<b>2</b>	<b>.....</b>	<b>2</b>	<b>347</b>	<b>.....</b>	<b>347</b>	<b>499</b>	<b>.....</b>	<b>499</b>
Agency for International Development:									
Economic assistance loans .....	.....	64	-64	(*)	114	-114	2	119	-116
Sustainable development assistance program .....	165	.....	165	377	.....	377	399	.....	399
Assistance for Eastern Europe and the Baltic States .....	13	.....	13	31	.....	31	42	.....	42
Assistance for the new independent States of the Former Soviet Union .....	27	.....	27	60	.....	60	86	.....	86
Development fund for Africa .....	14	.....	14	30	.....	30	57	.....	57
Operating expenses .....	36	.....	36	82	.....	82	58	.....	58
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	23	4	19	40	10	30	42	9	33
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	(*)	(*)
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
<b>Total—Agency for International Development .....</b>	<b>277</b>	<b>68</b>	<b>209</b>	<b>621</b>	<b>124</b>	<b>496</b>	<b>686</b>	<b>128</b>	<b>558</b>
Overseas Private Investment Corporation .....	2	46	-43	9	60	-51	10	50	-39
Peace Corps .....	17	.....	17	34	.....	34	34	.....	34
Other .....	5	.....	5	8	.....	8	9	.....	9
<b>Total—International Development Assistance .....</b>	<b>303</b>	<b>114</b>	<b>189</b>	<b>1,018</b>	<b>184</b>	<b>834</b>	<b>1,238</b>	<b>177</b>	<b>1,061</b>
International Monetary Programs .....	231	.....	231	41	.....	41	-95	.....	-95
Military Sales Programs:									
Special defense acquisition fund .....	(*)	-2	2	(*)	9	-9	1	(*)	1
Foreign military sales trust fund .....	1,109	.....	1,109	2,367	.....	2,367	2,486	.....	2,486
Kuwait civil reconstruction trust fund .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Proprietary receipts from the public .....	.....	1,063	-1,063	.....	2,469	-2,469	.....	2,831	-2,831
Other .....	7	.....	7	16	.....	16	11	.....	11
<b>Total—Funds Appropriated to the President .....</b>	<b>1,916</b>	<b>1,199</b>	<b>717</b>	<b>3,853</b>	<b>2,706</b>	<b>1,148</b>	<b>7,129</b>	<b>3,056</b>	<b>4,073</b>



**Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Agriculture:</b>									
Agricultural Research Service .....	59	.....	59	122	.....	122	126	.....	126
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities .....	32	.....	32	60	.....	60	70	.....	70
Extension activities .....	31	.....	31	67	.....	67	72	.....	72
Other .....	5	.....	5	9	.....	9	14	.....	14
Animal and Plant Health Inspection Service .....	39	.....	39	77	.....	77	81	.....	81
Food Safety and Inspection Service .....	45	.....	45	90	.....	90	85	.....	85
Agricultural Marketing Service .....	101	.....	101	164	( * )	164	187	.....	187
Risk Management Agency:									
Administrative and operating expenses .....	3	.....	3	8	.....	8	5	.....	5
Federal crop insurance corporation fund .....	120	374	-253	269	471	-202	346	434	-88
<b>Farm Service Agency:</b>									
Salaries and expenses .....	78	.....	78	145	.....	145	-26	.....	-26
Commodity Credit Corporation .....	1,730	276	1,453	4,797	653	4,144	4,125	712	3,413
Agricultural credit insurance fund .....	11	66	-55	23	163	-140	234	270	-36
Other .....	2	.....	2	27	.....	27	20	.....	20
<b>Total—Farm Service Agency .....</b>	<b>1,820</b>	<b>343</b>	<b>1,478</b>	<b>4,992</b>	<b>816</b>	<b>4,176</b>	<b>4,354</b>	<b>982</b>	<b>3,371</b>
<b>Natural Resources Conservation Service:</b>									
Conservation operations .....	44	.....	44	85	.....	85	90	.....	90
Watershed and flood prevention operations .....	27	.....	27	56	.....	56	56	.....	56
Other .....	5	.....	5	9	.....	9	21	.....	21
<b>Rural Utilities Service:</b>									
Rural water and waste disposal fund .....	48	.....	48	101	.....	101	103	.....	103
Rural electrification and telecommunications fund .....	29	134	-105	57	270	-213	104	551	-446
Rural development insurance fund .....	44	41	3	107	78	29	112	108	4
Other .....	4	10	-6	12	36	-24	-3	493	-496
<b>Rural Housing Service:</b>									
Rural housing insurance fund .....	184	175	9	263	350	-88	706	554	151
Rental assistance program .....	41	.....	41	86	.....	86	83	.....	83
Other .....	33	.....	33	76	.....	76	83	.....	83
Foreign Agricultural Service .....	17	.....	17	-3	.....	-3	32	.....	32
<b>Food and Consumer Service:</b>									
Food stamp program .....	1,622	.....	1,622	3,395	.....	3,395	4,242	.....	4,242
Child nutrition programs .....	728	.....	728	1,384	.....	1,384	1,505	.....	1,505
Women, infants and children programs .....	317	.....	317	664	.....	664	698	.....	698
Other .....	20	.....	20	66	.....	66	124	.....	124
<b>Total—Food and Consumer Service .....</b>	<b>2,687</b>	<b>.....</b>	<b>2,687</b>	<b>5,510</b>	<b>.....</b>	<b>5,510</b>	<b>6,569</b>	<b>.....</b>	<b>6,569</b>
<b>Forest Service:</b>									
National forest system .....	118	.....	118	252	.....	252	170	.....	170
Wildland fire management .....	29	.....	29	74	.....	74	180	.....	180
Forest service permanent appropriations .....	13	.....	13	90	.....	90	211	.....	211
Other .....	70	.....	70	238	.....	238	183	.....	183
<b>Total—Forest Service .....</b>	<b>231</b>	<b>.....</b>	<b>231</b>	<b>655</b>	<b>.....</b>	<b>655</b>	<b>744</b>	<b>.....</b>	<b>744</b>
Other .....	53	3	49	107	6	101	92	5	87
Proprietary receipts from the public .....	.....	55	-55	.....	108	-108	.....	185	-185
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	409	.....	409
<b>Total—Department of Agriculture .....</b>	<b>5,703</b>	<b>1,135</b>	<b>4,568</b>	<b>12,980</b>	<b>2,135</b>	<b>10,845</b>	<b>14,541</b>	<b>3,312</b>	<b>11,229</b>
<b>Department of Commerce:</b>									
Economic Development Administration .....	26	1	25	70	1	69	84	1	83
Bureau of the Census .....	54	.....	54	85	.....	85	70	.....	70
Promotion of Industry and Commerce .....	25	.....	25	53	.....	53	55	.....	55
<b>Science and Technology:</b>									
National Oceanic and Atmospheric Administration .....	139	1	138	283	1	282	340	2	337
National Institute of Standards and Technology .....	64	.....	64	118	.....	118	118	.....	118
Other .....	19	2	17	20	4	16	-1	4	-5
<b>Total—Science and Technology .....</b>	<b>222</b>	<b>3</b>	<b>219</b>	<b>422</b>	<b>5</b>	<b>417</b>	<b>456</b>	<b>6</b>	<b>450</b>
Other .....	12	( * )	12	17	( * )	17	26	.....	26
Proprietary receipts from the public .....	.....	12	-12	.....	23	-23	.....	20	-20
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	( * )	.....	( * )
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—Department of Commerce .....</b>	<b>339</b>	<b>15</b>	<b>324</b>	<b>646</b>	<b>29</b>	<b>618</b>	<b>691</b>	<b>27</b>	<b>663</b>



**Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Military:</b>									
Military Personnel:									
Department of the Army .....	1,284	.....	1,284	4,428	.....	4,428	5,375	.....	5,375
Department of the Navy .....	1,214	.....	1,214	3,955	.....	3,955	4,635	.....	4,635
Department of the Air Force .....	822	.....	822	3,182	.....	3,182	3,912	.....	3,912
Total—Military Personnel .....	3,319	.....	3,319	11,566	.....	11,566	13,921	.....	13,921
Operation and Maintenance:									
Department of the Army .....	1,489	.....	1,489	3,105	.....	3,105	3,785	.....	3,785
Department of the Navy .....	975	.....	975	2,981	.....	2,981	2,692	.....	2,692
Department of the Air Force .....	1,862	.....	1,862	3,924	.....	3,924	4,152	.....	4,152
Defense agencies .....	1,955	.....	1,955	3,747	.....	3,747	3,657	.....	3,657
Total—Operation and Maintenance .....	6,280	.....	6,280	13,757	.....	13,757	14,286	.....	14,286
Procurement:									
Department of the Army .....	543	.....	543	1,370	.....	1,370	1,211	.....	1,211
Department of the Navy .....	1,459	.....	1,459	2,812	.....	2,812	2,641	.....	2,641
Department of the Air Force .....	918	.....	918	2,249	.....	2,249	2,233	.....	2,233
Defense agencies .....	254	.....	254	491	.....	491	524	.....	524
Total—Procurement .....	3,173	.....	3,173	6,922	.....	6,922	6,609	.....	6,609
Research, Development, Test, and Evaluation:									
Department of the Army .....	397	.....	397	733	.....	733	925	.....	925
Department of the Navy .....	534	.....	534	1,083	.....	1,083	1,180	.....	1,180
Department of the Air Force .....	818	.....	818	2,929	.....	2,929	2,043	.....	2,043
Defense agencies .....	651	.....	651	1,419	.....	1,419	1,471	.....	1,471
Total—Research, Development, Test and Evaluation .....	2,400	.....	2,400	6,164	.....	6,164	5,619	.....	5,619
Military Construction:									
Department of the Army .....	124	.....	124	218	.....	218	141	.....	141
Department of the Navy .....	59	.....	59	135	.....	135	102	.....	102
Department of the Air Force .....	109	.....	109	195	.....	195	191	.....	191
Defense agencies .....	356	.....	356	676	.....	676	562	.....	562
Total—Military Construction .....	649	.....	649	1,224	.....	1,224	996	.....	996
Family Housing:									
Department of the Army .....	86	.....	86	177	.....	177	190	.....	190
Department of the Navy .....	95	.....	95	218	.....	218	232	.....	232
Department of the Air Force .....	77	.....	77	165	.....	165	177	.....	177
Defense agencies .....	10	3	8	23	12	10	46	7	39
Revolving and Management Funds:									
Department of the Army .....	-64	.....	-64	-76	.....	-76	-22	.....	-22
Department of the Navy .....	118	.....	118	284	.....	284	86	.....	86
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	1	.....	1
Defense agencies:									
Defense business operations fund .....	-117	.....	-117	565	.....	565	2,252	.....	2,252
Other .....	-78	(*)	-78	-109	1	-111	-15	1	-16
Trust Funds:									
Department of the Army .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Department of the Navy .....	1	.....	1	4	.....	4	6	1	5
Department of the Air Force .....	(*)	.....	(*)	5	5	(*)	6	6	(*)
Defense agencies .....	15	.....	15	33	.....	33	27	.....	27
Proprietary receipts from the public:									
Department of the Army .....	.....	19	-19	.....	-137	137	.....	52	-52
Department of the Navy .....	.....	14	-14	.....	-33	33	.....	18	-18
Department of the Air Force .....	.....	12	-12	.....	-4	4	.....	54	-54
Defense agencies .....	.....	57	-57	.....	108	-108	.....	182	-182
Intrabudgetary transactions:									
Department of the Army .....	10	.....	10	56	.....	56	40	.....	40
Department of the Navy .....	866	.....	866	853	.....	853	740	.....	740
Department of the Air Force .....	29	.....	29	131	.....	131	85	.....	85
Defense agencies .....	-36	.....	-36	22	.....	22	-26	.....	-26
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies .....	.....	.....	.....	.....	.....	.....	(*)	(*)	(*)
<b>Total—Department of Defense—Military .....</b>	<b>16,834</b>	<b>105</b>	<b>16,729</b>	<b>41,983</b>	<b>-47</b>	<b>42,031</b>	<b>45,255</b>	<b>321</b>	<b>44,934</b>

**Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
Construction, general .....	111	.....	111	185	.....	185	163	.....	163
Operation and maintenance, general .....	50	.....	50	183	.....	183	219	.....	219
Other .....	201	.....	201	285	.....	285	327	.....	327
Proprietary receipts from the public .....	.....	23	-23	.....	40	-40	.....	30	-30
Total—Corps of Engineers .....	362	23	339	652	40	612	709	30	679
Military Retirement:									
Payment to military retirement fund .....	.....	.....	.....	15,119	.....	15,119	15,151	.....	15,151
Military retirement fund .....	2,547	.....	2,547	5,099	.....	5,099	4,936	.....	4,936
Intrabudgetary transactions .....	.....	.....	.....	-15,119	.....	-15,119	-15,151	.....	-15,151
Education Benefits .....	10	.....	10	-19	.....	-19	-38	.....	-38
Other .....	7	.....	7	15	.....	15	13	1	12
Proprietary receipts from the public .....	.....	1	-1	.....	4	-4	.....	2	-2
Total—Department of Defense—Civil .....	2,926	24	2,902	5,747	45	5,702	5,620	33	5,587
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Education for the disadvantaged .....	538	.....	538	1,033	.....	1,033	1,157	.....	1,157
Impact aid .....	20	.....	20	35	.....	35	363	.....	363
School improvement programs .....	124	.....	124	232	.....	232	230	.....	230
Other .....	96	.....	96	144	.....	144	95	.....	95
Total—Office of Elementary and Secondary Education .....	778	.....	778	1,445	.....	1,445	1,845	.....	1,845
Office of Bilingual Education and Minority Languages Affairs .....	12	.....	12	26	.....	26	26	.....	26
Office of Special Education and Rehabilitative Services:									
Special education .....	360	.....	360	648	.....	648	520	.....	520
Rehabilitation services and disability research .....	224	.....	224	419	.....	419	405	.....	405
Special institutions for persons with disabilities .....	3	.....	3	9	.....	9	26	.....	26
Office of Vocational and Adult Education .....	180	.....	180	336	.....	336	321	.....	321
Office of Postsecondary Education:									
College housing and academic facilities loans .....	2	7	-5	(* *)	18	-19	-4	19	-23
Student financial assistance .....	600	.....	600	1,424	.....	1,424	1,322	.....	1,322
Higher education .....	33	.....	33	90	.....	90	123	.....	123
Howard University .....	18	.....	18	19	.....	19	26	.....	26
Federal direct student loan program .....	18	.....	18	124	.....	124	82	.....	82
Federal family education loans .....	643	.....	643	625	.....	625	861	.....	861
Total—Office of Postsecondary Education .....	1,314	7	1,308	2,283	18	2,264	2,410	19	2,391
Office of Educational Research and Improvement .....	35	.....	35	82	.....	82	45	.....	45
Departmental Management .....	32	.....	32	74	.....	74	67	.....	67
Proprietary receipts from the public .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	7	-7
Total—Department of Education .....	2,939	7	2,933	5,320	18	5,301	5,664	25	5,639
<b>Department of Energy:</b>									
Atomic Energy Defense Activities:									
Weapons activities .....	164	.....	164	726	.....	726	763	.....	763
Defense environmental restoration and waste management .....	559	.....	559	871	.....	871	1,257	.....	1,257
Other defense activities .....	157	.....	157	245	.....	245	241	.....	241
Defense nuclear waste disposal .....	65	.....	65	161	.....	161	19	.....	19
Energy Programs:									
General science and research activities .....	166	.....	166	271	.....	271	207	.....	207
Energy supply, R and D activities .....	147	.....	147	626	.....	626	540	.....	540
Fossil energy research and development .....	25	.....	25	58	.....	58	78	.....	78
Energy conservation .....	62	.....	62	97	.....	97	85	.....	85
Strategic petroleum reserve .....	20	.....	20	38	.....	38	42	.....	42
Clean coal technology .....	8	.....	8	11	.....	11	29	.....	29
Nuclear waste disposal fund .....	15	.....	15	37	.....	37	24	.....	24
Uranium enrichment decontamination and decommissioning fund .....	14	.....	14	-84	.....	-84	33	.....	33
Other .....	66	9	57	95	18	77	84	(* *)	84
Total—Energy Programs .....	522	9	513	1,150	18	1,132	1,123	(* *)	1,123
Power Marketing Administration .....	108	95	13	228	275	-47	278	265	13
Departmental Administration .....	15	.....	15	31	.....	31	39	.....	39
Proprietary receipts from the public .....	.....	117	-117	.....	372	-372	.....	355	-355
Intrabudgetary transactions .....	-256	.....	-256	-390	.....	-390	-454	.....	-454
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Energy .....	1,334	221	1,113	3,021	665	2,356	3,265	620	2,645

**Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services:</b>									
Public Health Service:									
Food and Drug Administration .....	76	( * )	75	149	1	148	159	1	158
Health Resources and Services Administration .....	220	1	220	586	1	585	478	.....	478
Indian Health Services .....	134	.....	134	256	.....	256	667	.....	667
Centers for Disease Control and Prevention .....	181	.....	181	374	.....	374	350	.....	350
National Institutes of Health .....	972	.....	972	1,955	.....	1,955	1,955	.....	1,955
Substance Abuse and Mental Health Services Administration .....	244	.....	244	369	.....	369	290	.....	290
Agency for Health Care Policy and Research .....	8	.....	8	17	.....	17	31	.....	31
Total—Public Health Service .....	1,835	1	1,834	3,706	2	3,704	3,929	1	3,928
Health Care Financing Administration:									
Grants to States for Medicaid .....	7,445	.....	7,445	16,888	.....	16,888	15,378	.....	15,378
Payments to health care trust funds .....	4,985	.....	4,985	10,019	.....	10,019	9,678	.....	9,678
Federal hospital insurance trust fund:									
Benefit payments .....	8,869	.....	8,869	21,760	.....	21,760	22,689	.....	22,689
Administrative expenses .....	103	.....	103	201	.....	201	205	.....	205
Total—FHI trust fund .....	8,972	.....	8,972	21,962	.....	21,962	22,894	.....	22,894
Health care fraud and abuse control .....	33	.....	33	76	.....	76	61	.....	61
Federal supplementary medical insurance trust fund:									
Benefit payments .....	4,925	.....	4,925	12,404	.....	12,404	12,655	.....	12,655
Administrative expenses .....	105	.....	105	224	.....	224	251	.....	251
Total—FSMI trust fund .....	5,030	.....	5,030	12,629	.....	12,629	12,906	.....	12,906
Other .....	20	.....	20	37	.....	37	—35	.....	—35
Total—Health Care Financing Administration .....	26,484	.....	26,484	61,610	.....	61,610	60,883	.....	60,883
Administration for Children and Families:									
Temporary assistance for needy families .....	1,260	.....	1,260	2,195	.....	2,195	133	.....	133
Family support payments to States .....	184	.....	184	317	.....	317	2,408	.....	2,408
Low income home energy assistance .....	100	.....	100	150	.....	150	145	.....	145
Refugee and entrant assistance .....	25	.....	25	46	.....	46	62	.....	62
Payments to States for the job opportunities and basic skills training program .....	2	.....	2	11	.....	11	97	.....	97
Child care entitlement to States .....	271	.....	271	387	.....	387	.....	.....	.....
Payments to States for the child care and development block grant .....	107	.....	107	157	.....	157	226	.....	226
Social services block grant .....	164	.....	164	278	.....	278	349	.....	349
Children and families services programs .....	410	.....	410	867	.....	867	878	.....	878
Payments to States for foster care and adoption assistance .....	319	.....	319	694	.....	694	536	.....	536
Other .....	28	.....	28	35	.....	35	37	.....	37
Total—Administration for Children and Families .....	2,870	.....	2,870	5,136	.....	5,136	4,870	.....	4,870
Administration on Aging .....	63	.....	63	114	.....	114	146	.....	146
Other .....	60	.....	60	247	.....	247	232	.....	232
Proprietary receipts from the public .....	.....	1,706	—1,706	.....	3,441	—3,441	.....	3,323	—3,323
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	—4,985	.....	—4,985	—10,019	.....	—10,019	—9,678	.....	—9,678
Payments for tax and other credits:									
Federal hospital insurance trust fund .....	( * )	.....	( * )	—1	.....	—1	.....	.....	.....
Total—Department of Health and Human Services ..	26,326	1,707	24,619	60,793	3,442	57,351	60,382	3,324	57,059



**Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Housing and Urban Development:</b>									
Housing Programs:									
Public enterprise funds .....	3	4	-1	6	9	-3	16	9	7
Credit accounts:									
Federal housing administration fund .....	191	549	-358	487	809	-322	3,325	3,318	7
Housing for the elderly or handicapped fund .....	2	5	-3	107	10	96	279	108	171
Other .....	59		59	123		123	135		135
Rent supplement payments .....	4		4	8		8	10		10
Homeownership assistance .....	4		4	12		12	15		15
Rental housing assistance .....	55		55	107		107	111		111
Rental housing development grants .....									
Low-rent public housing .....	212		212	241		241	242		242
Public housing grants .....	242		242	585		585	663		663
College housing grants .....	2		2	4	(*)	4	3		3
Lower income housing assistance .....	461		461	1,759		1,759	1,783		1,783
Section 8 contract renewals .....	55		55	584		584	1,477		1,477
Other .....	390		390	833		833	84		84
<b>Total—Housing Programs .....</b>	<b>1,680</b>	<b>558</b>	<b>1,121</b>	<b>4,855</b>	<b>829</b>	<b>4,026</b>	<b>8,144</b>	<b>3,435</b>	<b>4,708</b>
Public and Indian Housing Programs:									
Low-rent public housing—loans and other expenses ....	208	187	22	212	187	25	228	173	55
Payments for operation of low-income housing projects .....	12		12	31		31	455		455
Community Partnerships Against Crime .....	20		20	39		39	42		42
Other .....	22		22	38		38	35		35
<b>Total—Public and Indian Housing Programs .....</b>	<b>262</b>	<b>187</b>	<b>75</b>	<b>320</b>	<b>187</b>	<b>133</b>	<b>760</b>	<b>173</b>	<b>586</b>
Government National Mortgage Association:									
Management and liquidating functions fund .....	(*)		(*)	(*)		(*)			
Guarantees of mortgage-backed securities .....	18	66	-48	31	123	-93	53	138	-85
<b>Total—Government National Mortgage Association ....</b>	<b>18</b>	<b>66</b>	<b>-48</b>	<b>31</b>	<b>123</b>	<b>-93</b>	<b>53</b>	<b>138</b>	<b>-85</b>
Community Planning and Development:									
Community development grants .....	365		365	782		782	806		806
Home investment partnerships program .....	96		96	198		198	203		203
Other .....	20	7	13	43	15	28	56	19	37
<b>Total—Community Planning and Development .....</b>	<b>481</b>	<b>7</b>	<b>474</b>	<b>1,023</b>	<b>15</b>	<b>1,008</b>	<b>1,065</b>	<b>19</b>	<b>1,046</b>
Management and Administration .....	99		99	176		176	194		194
Other .....	2		2	10		10	13		13
Proprietary receipts from the public .....		11	-11		11	-11		16	-16
Offsetting governmental receipts .....		6	-6		8	-8		8	-8
<b>Total—Department of Housing and Urban Development .....</b>	<b>2,542</b>	<b>835</b>	<b>1,707</b>	<b>6,415</b>	<b>1,173</b>	<b>5,242</b>	<b>10,228</b>	<b>3,790</b>	<b>6,439</b>
<b>Department of the Interior:</b>									
Land and Minerals Management:									
Bureau of Land Management:									
Management of lands and resources .....	58		58	104		104	86		86
Other .....	30	2	28	65	2	63	91		91
Minerals Management Service .....	26		26	100		100	125		125
Office of Surface Mining Reclamation and Enforcement .....	20		20	47		47	82		82
<b>Total—Land and Minerals Management .....</b>	<b>135</b>	<b>2</b>	<b>133</b>	<b>316</b>	<b>2</b>	<b>314</b>	<b>384</b>		<b>384</b>
Water and Science:									
Bureau of Reclamation:									
Water and related resources .....	42		42	79		79	104		104
Other .....	26	14	12	60	23	38	82	10	72
United States Geological Survey .....	75		75	143	4	139	116		116
Other .....	21		21	28		28	7		7
<b>Total—Water and Science .....</b>	<b>165</b>	<b>14</b>	<b>151</b>	<b>311</b>	<b>27</b>	<b>284</b>	<b>308</b>	<b>10</b>	<b>298</b>
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service .....	109		109	198		198	196		196
National Park Service .....	123		123	252		252	234		234
<b>Total—Fish and Wildlife and Parks .....</b>	<b>232</b>		<b>232</b>	<b>450</b>		<b>450</b>	<b>430</b>		<b>430</b>

**Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Interior:—Continued</b>									
Bureau of Indian Affairs:									
Operation of Indian programs .....	59	.....	59	138	.....	138	271	.....	271
Indian tribal funds .....	55	.....	55	65	.....	65	33	.....	33
Other .....	48	1	48	80	2	78	103	( * )	103
Total—Bureau of Indian Affairs .....	162	1	162	282	2	281	407	( * )	407
Departmental Offices:									
Insular affairs .....	6	.....	6	108	.....	108	136	.....	136
Other .....	31	.....	31	37	.....	37	71	.....	71
Proprietary receipts from the public .....	.....	208	–208	.....	334	–334	.....	326	–326
Intrabudgetary transactions .....	–41	.....	–41	–54	.....	–54	–81	.....	–81
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of the Interior .....	689	224	465	1,449	364	1,086	1,655	336	1,319
<b>Department of Justice:</b>									
General Administration .....	100	.....	100	135	.....	135	176	.....	176
Legal Activities .....	168	.....	168	377	.....	377	387	.....	387
Federal Bureau of Investigation .....	277	.....	277	497	.....	497	454	.....	454
Drug Enforcement Administration .....	71	.....	71	127	.....	127	156	.....	156
Immigration and Naturalization Service .....	219	.....	219	469	.....	469	416	.....	416
Federal Prison System .....	222	14	208	468	28	439	519	28	490
Office of Justice Programs:									
Community oriented policing services .....	84	.....	84	156	.....	156	65	.....	65
Violent crime reduction programs .....	35	.....	35	70	.....	70	29	.....	29
Other .....	89	.....	89	176	.....	176	93	.....	93
Other .....	46	.....	46	60	.....	60	49	.....	49
Intrabudgetary transactions .....	( * )	.....	( * )	–5	.....	–5	–4	.....	–4
Offsetting governmental receipts .....	.....	76	–76	.....	170	–170	.....	129	–129
Total—Department of Justice .....	1,310	90	1,220	2,529	198	2,331	2,339	157	2,182
<b>Department of Labor:</b>									
Employment and Training Administration:									
Training and employment services .....	339	.....	339	711	.....	711	674	.....	674
Welfare to work jobs .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Community Service Employment for Older Americans .....	31	.....	31	70	.....	70	58	.....	58
Federal unemployment benefits and allowances .....	23	.....	23	51	.....	51	53	.....	53
State unemployment insurance and employment service operations .....	31	.....	31	38	.....	38	49	.....	49
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	10	.....	10	15	.....	15
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits .....	1,182	.....	1,182	2,539	.....	2,539	2,883	.....	2,883
State administrative expenses .....	234	.....	234	533	.....	533	533	.....	533
Federal administrative expenses .....	10	.....	10	17	.....	17	8	.....	8
Veterans employment and training .....	9	.....	9	22	.....	22	26	.....	26
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	( * )	.....	( * )	( * )	.....	( * )
Total—Unemployment trust fund .....	1,435	.....	1,435	3,112	.....	3,112	3,451	.....	3,451
Other .....	5	.....	5	11	.....	11	11	.....	11
Total—Employment and Training Administration .....	1,863	.....	1,863	4,003	.....	4,003	4,310	.....	4,310
Pension Benefit Guaranty Corporation .....	76	24	52	159	59	100	157	218	–61
Employment Standards Administration:									
Salaries and expenses .....	21	.....	21	43	.....	43	39	.....	39
Special benefits .....	–3	.....	–3	91	.....	91	–475	.....	–475
Black lung disability trust fund .....	43	.....	43	86	.....	86	89	.....	89
Other .....	10	.....	10	32	.....	32	32	.....	32
Occupational Safety and Health Administration .....	23	.....	23	47	.....	47	47	.....	47
Bureau of Labor Statistics .....	18	.....	18	37	.....	37	48	.....	48
Other .....	37	.....	37	68	.....	68	68	.....	68
Proprietary receipts from the public .....	.....	( * )	( * )	.....	( * )	( * )	.....	1	–1
Intrabudgetary transactions .....	–50	.....	–50	–88	.....	–88	–131	.....	–131
Total—Department of Labor .....	2,039	24	2,014	4,478	59	4,419	4,184	218	3,965

**Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Diplomatic and consular programs .....	55	.....	55	121	.....	121	175	.....	175
Security and maintenance of United States missions .....	-18	.....	-18	8	.....	8	195	.....	195
Payment to Foreign Service retirement and disability fund .....	7	.....	7	20	.....	20	126	.....	126
Foreign Service retirement and disability fund .....	42	.....	42	85	.....	85	80	.....	80
Other .....	63	.....	63	126	.....	126	109	.....	109
Total—Administration of Foreign Affairs .....	149	.....	149	359	.....	359	686	.....	686
International Organizations and Conferences .....	22	.....	22	169	.....	169	289	.....	289
Migration and refugee assistance .....	29	.....	29	124	.....	124	105	.....	105
Other .....	13	.....	13	31	.....	31	55	.....	55
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions .....	-7	.....	-7	-20	.....	-20	-134	.....	-134
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State .....	206	.....	206	664	.....	664	1,001	.....	1,001
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways .....	1,570	.....	1,570	3,715	.....	3,715	3,771	.....	3,771
Other .....	10	5	5	24	5	19	32	.....	32
Other programs .....	19	.....	19	55	.....	55	38	.....	38
Total—Federal Highway Administration .....	1,599	5	1,594	3,794	5	3,789	3,842	.....	3,842
National Highway Traffic Safety Administration .....	30	.....	30	57	.....	57	52	.....	52
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	.....	.....	.....	250	.....	250	237	.....	237
Other .....	15	1	14	112	2	110	57	2	56
Total—Federal Railroad Administration .....	15	1	14	362	2	360	294	2	292
Federal Transit Administration:									
Formula grants .....	178	.....	178	341	.....	341	381	.....	381
Discretionary grants .....	132	.....	132	297	.....	297	396	.....	396
Trust fund share of expenses .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	19	.....	19	43	.....	43	59	.....	59
Total—Federal Transit Administration .....	328	.....	328	681	.....	681	835	.....	835
Federal Aviation Administration:									
Operations .....	419	.....	419	821	.....	821	817	.....	817
Airport and airway trust fund:									
Grants-in-aid for airports .....	115	.....	115	278	.....	278	298	.....	298
Facilities and equipment .....	144	.....	144	321	.....	321	325	.....	325
Research, engineering and development .....	16	.....	16	32	.....	32	29	.....	29
Trust fund share of operations .....	2	.....	2	5	.....	5	(*)	.....	(*)
Total—Airport and airway trust fund .....	278	.....	278	637	.....	637	652	.....	652
Other .....	1	(*)	1	2	(*)	2	(*)	(*)	(*)
Total—Federal Aviation Administration .....	698	(*)	698	1,459	(*)	1,459	1,468	(*)	1,468
Coast Guard:									
Operating expenses .....	209	.....	209	455	.....	455	485	.....	485
Acquisition, construction, and improvements .....	37	.....	37	65	.....	65	48	.....	48
Retired pay .....	50	.....	50	102	.....	102	108	.....	108
Other .....	1	(*)	(*)	23	1	22	25	1	24
Total—Coast Guard .....	297	(*)	297	645	1	644	666	1	666
Maritime Administration .....	36	3	33	85	160	-75	95	77	18
Other .....	28	1	26	29	2	27	56	1	55
Proprietary receipts from the public .....	.....	2	-2	.....	2	-2	.....	1	-1
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	(*)	.....	(*)
Offsetting governmental receipts .....	.....	7	-7	.....	14	-14	.....	12	-12
Total—Department of Transportation .....	3,032	19	3,013	7,112	185	6,927	7,309	93	7,216



**Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury:</b>									
Departmental Offices:									
Exchange stabilization fund .....	5	66	-61	-59	138	-198	-62	103	-165
Other .....	41	.....	41	91	.....	91	66	.....	66
<b>Financial Management Service:</b>									
Salaries and expenses .....	20	.....	20	32	.....	32	35	.....	35
Payment to the Resolution Funding Corporation .....	.....	.....	.....	587	.....	587	587	.....	587
Net interest paid to loan guarantee financing accounts .....	370	.....	370	536	.....	536	26	.....	26
Claims, judgements, and relief acts .....	46	.....	46	132	.....	132	118	.....	118
Other .....	27	.....	27	56	.....	56	12	.....	12
<b>Total—Financial Management Service .....</b>	<b>463</b>	<b>.....</b>	<b>463</b>	<b>1,344</b>	<b>.....</b>	<b>1,344</b>	<b>779</b>	<b>.....</b>	<b>779</b>
Federal Financing Bank .....	-110	.....	-110	-224	.....	-224	-224	.....	-224
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses .....	42	.....	42	75	.....	75	73	.....	73
Internal revenue collections for Puerto Rico .....	28	.....	28	47	.....	47	36	.....	36
United States Customs Service .....	187	.....	187	331	.....	331	338	.....	338
Bureau of Engraving and Printing .....	-7	.....	-7	11	.....	11	-23	.....	-23
United States Mint .....	35	104	-69	63	192	-129	64	200	-136
Bureau of the Public Debt .....	15	.....	15	28	.....	28	28	.....	28
<b>Internal Revenue Service:</b>									
Processing, assistance, and management .....	147	.....	147	266	.....	266	205	.....	205
Tax law enforcement .....	250	.....	250	537	.....	537	600	.....	600
Information systems .....	95	.....	95	195	.....	195	174	.....	174
Payment where earned income credit exceeds liability for tax .....	56	.....	56	108	.....	108	187	.....	187
Refunding internal revenue collections, interest .....	154	.....	154	374	.....	374	505	.....	505
Other .....	1	.....	1	1	( * )	1	( * )	.....	( * )
<b>Total—Internal Revenue Service .....</b>	<b>704</b>	<b>.....</b>	<b>704</b>	<b>1,481</b>	<b>( * )</b>	<b>1,481</b>	<b>1,671</b>	<b>.....</b>	<b>1,671</b>
United States Secret Service .....	48	.....	48	98	.....	98	114	.....	114
Comptroller of the Currency .....	25	1	24	51	2	49	52	4	49
Office of Thrift Supervision .....	10	1	9	23	3	20	24	2	22
<b>Interest on the public debt:</b>									
Public issues (accrual basis) .....	19,981	.....	19,981	40,680	.....	40,680	40,818	.....	40,818
Special issues (cash basis) .....	6,426	.....	6,426	7,498	.....	7,498	7,451	.....	7,451
<b>Total—Interest on the public debt .....</b>	<b>26,407</b>	<b>.....</b>	<b>26,407</b>	<b>48,178</b>	<b>.....</b>	<b>48,178</b>	<b>48,269</b>	<b>.....</b>	<b>48,269</b>
Other .....	9	.....	9	18	.....	18	19	.....	19
Proprietary receipts from the public .....	.....	28	-28	.....	440	-440	.....	385	-385
Intrabudgetary transactions .....	-494	.....	-494	-775	.....	-775	-1,127	.....	-1,127
Offsetting governmental receipts .....	.....	170	-170	.....	261	-261	.....	243	-243
<b>Total—Department of the Treasury .....</b>	<b>27,408</b>	<b>370</b>	<b>27,038</b>	<b>50,781</b>	<b>1,038</b>	<b>49,743</b>	<b>50,098</b>	<b>937</b>	<b>49,161</b>

**Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Veterans Affairs:</b>									
Veterans Health Administration:									
Medical care .....	1,306	.....	1,306	2,930	.....	2,930	2,983	.....	2,983
Other .....	51	16	36	106	34	73	105	30	75
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund .....	1	(* *)	1	186	71	115	299	118	181
Loan guaranty revolving fund .....	188	79	108	228	101	127	107	50	57
Other .....	44	40	4	88	78	10	23	7	15
Compensation and pensions .....	90	.....	90	3,250	.....	3,250	4,557	.....	4,557
Readjustment benefits .....	95	.....	95	239	.....	239	249	.....	249
Post-Vietnam era veterans education account .....	4	.....	4	16	.....	16	9	.....	9
Insurance funds:									
National service life .....	85	.....	85	176	.....	176	171	.....	171
United States government life .....	1	.....	1	2	.....	2	2	.....	2
Veterans special life .....	9	3	6	19	6	14	19	6	13
Other .....	7	.....	7	-5	.....	-5	-12	.....	-12
Total—Veterans Benefits Administration .....	524	122	402	4,199	256	3,943	5,424	181	5,243
Construction .....	39	(* *)	39	79	(* *)	79	105	.....	105
Departmental Administration .....	139	.....	139	225	.....	225	269	.....	269
Proprietary receipts from the public:									
National service life .....	.....	14	-14	.....	31	-31	.....	42	-42
United States government life .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other .....	.....	60	-60	.....	111	-111	.....	118	-118
Intrabudgetary transactions .....	(* *)	.....	(* *)	-1	.....	-1	-1	.....	-1
Total—Department of Veterans Affairs .....	2,060	212	1,848	7,539	433	7,107	8,886	372	8,514
<b>Environmental Protection Agency:</b>									
Science and technology .....	37	.....	37	73	.....	73	78	.....	78
Environmental programs and management .....	130	.....	130	279	.....	279	268	.....	268
State and tribal assistance grants .....	140	.....	140	352	.....	352	386	.....	386
Hazardous substance superfund .....	112	.....	112	210	.....	210	210	.....	210
Other .....	11	(* *)	11	23	(* *)	23	-10	(* *)	-10
Proprietary receipts from the public .....	.....	14	-14	.....	30	-30	.....	32	-32
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Offsetting governmental receipts .....	.....	1	-1	.....	1	-1	.....	1	-1
Total—Environmental Protection Agency .....	428	16	413	937	31	906	932	33	899
<b>General Services Administration:</b>									
Real Property Activities .....	-707	.....	-707	-283	.....	-283	-346	.....	-346
Supply and Technology Activities .....	-84	.....	-84	-40	.....	-40	-98	.....	-98
General Activities .....	16	.....	16	36	.....	36	42	.....	42
Proprietary receipts from the public .....	.....	1	-1	.....	1	-1	.....	1	-1
Total—General Services Administration .....	-774	1	-775	-287	1	-289	-402	1	-403
<b>National Aeronautics and Space Administration:</b>									
Human space flight .....	467	.....	467	957	.....	957	910	.....	910
Science, aeronautics and technology .....	519	.....	519	1,050	.....	1,050	1,009	.....	1,009
Mission support .....	202	.....	202	422	.....	422	385	.....	385
Research and development .....	4	.....	4	8	.....	8	11	.....	11
Other .....	17	.....	17	27	.....	27	37	.....	37
Total—National Aeronautics and Space Administration .....	1,209	.....	1,209	2,464	.....	2,464	2,352	.....	2,352
<b>Office of Personnel Management:</b>									
Government payment for annuitants, employees health and life insurance benefits .....	229	.....	229	575	.....	575	681	.....	681
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund .....	3,471	.....	3,471	6,999	.....	6,999	6,698	.....	6,698
Employees life insurance fund .....	135	296	-161	280	527	-246	282	564	-282
Employees and retired employees health benefits fund .....	1,335	1,136	199	2,752	2,589	163	2,773	2,677	96
Other .....	10	.....	10	4	.....	4	47	.....	47
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	-2	.....	-2	-5	.....	-5	-4	.....	-4
Total—Office of Personnel Management .....	5,178	1,432	3,746	10,606	3,116	7,490	10,477	3,241	7,236

**Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan fund .....	44	15	29	58	66	-7	68	75	-7
Disaster loan fund .....	11	21	-10	26	43	-16	40	49	-9
Other .....	(* *)	1	-1	2	1	1	3	2	1
Other .....	31	(* *)	31	66	(* *)	66	79	(* *)	79
<b>Total—Small Business Administration .....</b>	<b>87</b>	<b>37</b>	<b>50</b>	<b>153</b>	<b>109</b>	<b>44</b>	<b>190</b>	<b>126</b>	<b>64</b>
<b>Social Security Administration:</b>									
Payments to Social Security trust funds .....	17	.....	17	2,727	.....	2,727	1,693	.....	1,693
Special benefits for disabled coal miners .....	50	.....	50	100	.....	100	106	.....	106
Supplemental security income program .....	183	.....	183	4,733	.....	4,733	6,801	.....	6,801
Office of the Inspector General .....	2	.....	2	2	.....	2	-1	.....	-1
<b>Federal old-age and survivors insurance trust fund (off-budget):</b>									
Benefit payments .....	26,444	.....	26,444	52,907	.....	52,907	50,674	.....	50,674
Administrative expenses .....	162	.....	162	318	.....	318	378	.....	378
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—FOASI trust fund .....</b>	<b>26,607</b>	<b>.....</b>	<b>26,607</b>	<b>53,225</b>	<b>.....</b>	<b>53,225</b>	<b>51,052</b>	<b>.....</b>	<b>51,052</b>
<b>Federal disability insurance trust fund (off-budget):</b>									
Benefit payments .....	3,823	.....	3,823	7,672	.....	7,672	7,551	.....	7,551
Administrative expenses .....	103	.....	103	207	.....	207	209	.....	209
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—FDI trust fund .....</b>	<b>3,926</b>	<b>.....</b>	<b>3,926</b>	<b>7,879</b>	<b>.....</b>	<b>7,879</b>	<b>7,760</b>	<b>.....</b>	<b>7,760</b>
<b>Proprietary receipts from the public:</b>									
On-budget .....	.....	77	-77	.....	118	-118	.....	7	-7
Off-budget .....	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
<b>Intrabudgetary transactions:</b>									
Off-budget <sup>2</sup> .....	-17	.....	-17	-2,727	.....	-2,727	-1,693	.....	-1,693
<b>Total—Social Security Administration .....</b>	<b>30,768</b>	<b>77</b>	<b>30,691</b>	<b>65,939</b>	<b>118</b>	<b>65,821</b>	<b>65,718</b>	<b>7</b>	<b>65,711</b>
<b>Other independent agencies:</b>									
Appalachian Regional Commission .....	22	.....	22	45	.....	45	37	.....	37
Corporation for National and Community Service .....	48	.....	48	94	.....	94	94	.....	94
Corporation for Public Broadcasting .....	.....	.....	.....	250	.....	250	260	.....	260
<b>District of Columbia:</b>									
Federal payment .....	.....	.....	.....	.....	.....	.....	719	.....	719
Other .....	690	.....	690	749	12	738	5	12	-8
Equal Employment Opportunity Commission .....	24	(* *)	24	41	(* *)	41	39	(* *)	39
Export-Import Bank of the United States .....	84	55	29	159	167	-8	-86	28	-114
<b>Federal Communications Commission:</b>									
Universal service fund .....	86	.....	86	171	.....	171	169	.....	169
Spectrum auction subsidies .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	8	1	7	24	3	20	26	6	20
<b>Federal Deposit Insurance Corporation:</b>									
Bank insurance fund .....	94	293	-199	175	446	-271	310	462	-153
Savings association insurance fund .....	6	-1	7	9	45	-36	9	4,528	-4,519
<b>FSLIC resolution fund:</b>									
Resolution Trust Corporation closeout .....	22	125	-103	66	413	-347	177	1,271	-1,094
Other .....	4	32	-28	6	61	-55	16	69	-54
Affordable housing and bank enterprise .....	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
<b>Total—Federal Deposit Insurance Corporation .....</b>	<b>125</b>	<b>449</b>	<b>-324</b>	<b>256</b>	<b>965</b>	<b>-709</b>	<b>511</b>	<b>6,331</b>	<b>-5,820</b>
<b>Federal Emergency Management Agency:</b>									
Public enterprise funds .....	15	65	-50	61	135	-74	180	47	134
Disaster relief .....	126	.....	126	335	.....	335	512	.....	512
Emergency management planning and assistance .....	17	.....	17	45	.....	45	12	.....	12
Other .....	14	.....	14	28	.....	28	329	.....	29
Legal Services Corporation .....	1	.....	1	25	.....	25	24	.....	24
National Archives and Records Administration .....	13	(* *)	13	20	(* *)	20	21	(* *)	20
National Credit Union Administration .....	116	9	107	133	32	101	104	4	100



**Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Other independent agencies:—Continued</b>									
National Endowment for the Arts .....	6	.....	6	15	.....	15	19	.....	19
National Endowment for the Humanities .....	8	.....	8	18	.....	18	21	.....	21
Institute of Museum and Library Services .....	12	.....	12	28	.....	28	32	.....	32
National Labor Relations Board .....	17	.....	17	29	.....	29	29	.....	29
National Science Foundation .....	230	.....	230	458	.....	458	475	.....	475
Nuclear Regulatory Commission .....	42	106	-64	83	112	-29	87	101	-14
Panama Canal Commission .....	51	54	-4	124	118	5	112	101	11
Postal Service:									
Public enterprise funds (off-budget) .....	4,256	4,697	-441	9,498	10,233	-735	9,536	9,983	-448
Payment to the Postal Service fund .....	-1	.....	-1	22	.....	22	57	.....	57
Railroad Retirement Board:									
Federal windfall subsidy .....	17	.....	17	35	.....	35	37	.....	37
Federal payments to the railroad retirement accounts ..	(*)	.....	(*)	65	.....	65	63	.....	63
Railroad unemployment insurance trust fund:									
Benefit payments .....	4	.....	4	10	.....	10	10	.....	10
Administrative expenses .....	(*)	.....	(*)	(*)	.....	(*)	1	.....	1
Rail industry pension fund:									
Benefit payments .....	241	.....	241	484	.....	484	475	.....	475
Advances from FOASDI fund .....	-91	.....	-91	-184	.....	-184	-183	.....	-183
OASDI certifications .....	92	.....	92	186	.....	186	183	.....	183
Administrative expenses .....	7	.....	7	16	.....	16	15	.....	15
Interest on refunds of taxes .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Other .....	(*)	.....	(*)	1	.....	1	(*)	.....	(*)
Supplemental annuity pension fund:									
Benefit payments .....	13	.....	13	13	.....	13	14	.....	14
Interest on refund of taxes .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Railroad Social Security equivalent benefit account:									
Benefit payments .....	413	.....	413	841	.....	841	825	.....	825
Interest on refund of taxes .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
Other .....	(*)	.....	(*)	(*)	.....	(*)	(*)	.....	(*)
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	-65	.....	-65	-63	.....	-63
Total—Railroad Retirement Board .....	697	.....	697	1,402	.....	1,402	1,379	.....	1,379
Securities and Exchange Commission .....	6	.....	6	3	.....	3	10	.....	10
Smithsonian Institution .....	39	.....	39	77	.....	77	26	.....	26
Tennessee Valley Authority .....	861	762	99	1,747	1,787	-40	1,688	1,638	50
United States Enrichment Corporation Fund .....	54	145	-91	143	309	-166	259	361	-102
United States Information Agency .....	92	(*)	92	188	(*)	188	213	(*)	213
Other .....	325	4	321	388	13	376	166	12	154
<b>Total—Other independent agencies .....</b>	<b>8,084</b>	<b>6,349</b>	<b>1,734</b>	<b>16,658</b>	<b>13,886</b>	<b>2,771</b>	<b>16,765</b>	<b>18,626</b>	<b>-1,861</b>
<b>Undistributed offsetting receipts:</b>									
Other interest .....	.....	(*)	(*)	.....	(*)	(*)	.....	3	-3
Employer share, employee retirement:									
Department of Defense—Civil:									
Military Retirement fund .....	-855	.....	-855	-1,722	.....	-1,722	-1,811	.....	-1,811
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions .....	-159	.....	-159	-318	.....	-318	-304	.....	-304
Postal Service employer contributions .....	-51	.....	-51	-102	.....	-102	-102	.....	-102
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund .....	-9	.....	-9	-17	.....	-17	-17	.....	-17
Office of Personnel Management:									
Civil service retirement and disability fund .....	-845	.....	-845	-1,845	.....	-1,845	-1,799	.....	-1,799
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions .....	-426	.....	-426	-851	.....	-851	-809	.....	-809
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions .....	-68	.....	-68	-135	.....	-135	-145	.....	-145
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Total—Employer share, employee retirement .....</b>	<b>-2,413</b>	<b>.....</b>	<b>-2,413</b>	<b>-4,992</b>	<b>.....</b>	<b>-4,992</b>	<b>-4,987</b>	<b>.....</b>	<b>-4,987</b>

**Table 5. Outlays of the U.S. Government, November 1997 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts:—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....	6		6	4		4	-5		-5
Department of Defense—Civil:									
Corps of Engineers .....	-1		-1	-1		-1	-2		-2
Military retirement fund .....	-5,174		-5,174	-5,105		-5,105	-5,234		-5,234
Education benefits fund .....	-11		-11	-12		-12	-11		-11
Armed forces retirement home .....	(*)		(*)	(*)		(*)	(*)		(*)
Department of Health and Human Services:									
Federal hospital insurance trust fund .....	-17		-17	-78		-78	-114		-114
Federal supplementary medical insurance trust fund ..	-11		-11	-33		-33	-37		-37
Department of Labor:									
Unemployment trust fund .....	-5		-5	-25		-25	-80		-80
Department of State:									
Foreign Service retirement and disability fund .....	-1		-1	-1		-1	(*)		(*)
Department of Transportation:									
Highway trust fund .....	-39		-39	-90		-90	-109		-109
Airport and airway trust fund .....	-7		-7	-10		-10	-13		-13
Oil spill liability trust fund .....	-2		-2	-2		-2	-2		-2
Department of Veterans Affairs:									
National service life insurance fund .....	-3		-3	-5		-5	-6		-6
United States government life Insurance Fund .....	(*)		(*)	(*)		(*)	(*)		(*)
Environmental Protection Agency .....				(*)		(*)	(*)		(*)
National Aeronautics and Space Administration .....	(*)		(*)	(*)		(*)	(*)		(*)
Office of Personnel Management:									
Civil service retirement and disability fund .....	-129		-129	-132		-132	-94		-94
Social Security Administration (off-budget):									
Federal old-age and survivors insurance trust fund ...	-67		-67	-132		-132	-119		-119
Federal disability insurance trust fund .....	-10		-10	-19		-19	-19		-19
Independent agencies:									
Railroad Retirement Board .....	-131		-131	-302		-302	-324		-324
Other .....	-4		-4	-5		-5	-5		-5
Other .....	-28		-28	-47		-47	-27		-27
Total—Interest received by trust funds .....	-5,635		-5,635	-5,994		-5,994	-6,202		-6,202
Rents and royalties on the outer continental shelf lands ..		48	-48		530	-530		425	-425
Sale of major assets .....									
Spectrum auction proceeds .....		152	-152		152	-152			
Total—Undistributed offsetting receipts .....	-8,047	200	-8,248	-10,986	682	-11,668	-11,189	428	-11,617
<b>Total outlays .....</b>	<b>135,131</b>	<b>14,301</b>	<b>120,830</b>	<b>302,082</b>	<b>30,390</b>	<b>271,692</b>	<b>314,283</b>	<b>39,087</b>	<b>275,196</b>
<b>Total on-budget .....</b>	<b>100,929</b>	<b>9,604</b>	<b>91,326</b>	<b>235,345</b>	<b>20,157</b>	<b>215,188</b>	<b>248,720</b>	<b>29,103</b>	<b>219,617</b>
<b>Total off-budget .....</b>	<b>34,202</b>	<b>4,697</b>	<b>29,504</b>	<b>66,737</b>	<b>10,233</b>	<b>56,504</b>	<b>65,562</b>	<b>9,984</b>	<b>55,579</b>
<b>Total surplus (+) or deficit .....</b>			<b>-17,349</b>			<b>-53,314</b>			<b>-77,691</b>
<b>Total on-budget .....</b>			<b>-17,637</b>			<b>-54,417</b>			<b>-75,955</b>
<b>Total off-budget .....</b>			<b>+287</b>			<b>+1,103</b>			<b>-1,736</b>

**MEMORANDUM**

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts .....	8,026	8,450
Intrabudgetary transactions .....	39,309	38,684
Governmental receipts .....	719	494
Total receipts offset against outlays .....	<u>48,054</u>	<u>47,628</u>

<sup>1</sup>Outlays for Operation and maintenance have been decreased and Intrabudgetary transactions correspondingly decreased by \$25 million to reflect additional reporting by the Department of the Navy.

<sup>2</sup>Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>3</sup>Outlays have been decreased by \$25 million in March 1997, to reflect the reclassification of Mobile Home Receipts for the Federal Emergency Management Agency from budgetary to proprietary.

<sup>4</sup>The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal Agencies, the MTS reflects USPS results through November 7th and estimates for \$1,464 million through November 30th.

<sup>5</sup>Outlays have been decreased in September 1997 and correspondingly increased in October 1997 by \$376 million to record a liability for Postal Service money orders in the proper fiscal year.

... No Transactions.

(\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, November 1997 and Other Periods**  
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	35,396	49,476	71,738	5,398,146	5,412,225	5,447,622
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities .....	35,396	49,476	71,738	5,413,146	5,427,225	5,462,622
Plus premium on public debt securities .....	141	137	167	1,553	1,549	1,690
Less discount on public debt securities .....	188	505	-709	78,187	78,504	78,692
Total public debt securities net of Premium and discount .....	35,349	49,107	72,614	5,336,514	5,350,271	5,385,620
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C) .....	171	136	-688	33,187	33,151	33,322
Total federal securities .....	35,520	49,243	71,926	5,369,700	5,383,423	5,418,943
Deduct:						
Federal securities held as investments of government accounts (see Schedule D) .....	6,835	14,787	10,951	1,605,559	1,613,510	1,620,346
Less discount on federal securities held as investments of government accounts .....	423	967	72	7,000	7,544	7,967
Net federal securities held as investments of government accounts .....	6,412	13,820	10,879	1,598,559	1,605,967	1,612,379
Total borrowing from the public .....	29,108	35,422	61,047	3,771,141	3,777,456	3,806,564
Accrued interest payable to the public .....	-8,513	-1,637	-2,032	46,083	52,959	44,446
Allocations of special drawing rights .....	-107	-17	26	6,689	6,779	6,672
Deposit funds .....	-34	672	-378	6,800	7,506	7,471
Miscellaneous liability accounts (includes checks Outstanding etc.) .....	-1,927	-813	334	1,925	3,039	1,112
Total liability accounts .....	18,528	33,628	58,995	3,832,638	3,847,738	3,866,266
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>2</sup>						
Federal Reserve account .....	511	-2,565	-2,843	7,692	4,616	5,127
Tax and loan note accounts .....	-994	-21,278	-15,075	35,930	15,645	14,651
Balance .....	-483	-23,843	-17,918	43,621	20,261	19,778
Special drawing rights:						
Total holdings .....	-12	123	183	9,997	10,132	10,120
SDR certificates issued to Federal Reserve banks .....	.....	.....	.....	-9,200	-9,200	-9,200
Balance .....	-12	123	183	797	932	920
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments .....	-578	-89	233	4,453	4,941	4,363
Letter of credit issued to IMF .....	575	571	2	-22,087	-22,091	-21,516
Dollar deposits with the IMF .....	-19	( " )	-8	-91	-72	-91
Receivable/Payable (-) for interim maintenance of value adjustments .....	347	48	-139	9	-290	57
Balance .....	325	529	89	14,045	14,249	14,575
Loans to International Monetary Fund .....	.....	.....	.....	( " )	( " )	( " )
Other cash and monetary assets .....	429	5,073	769	22,908	27,552	27,982
Total cash and monetary assets .....	260	-18,117	-16,878	81,372	62,995	63,255
Net activity, guaranteed loan financing .....	-91	-453	-539	-13,892	-14,255	-14,345
Net activity, direct loan financing .....	346	1,478	1,488	53,803	54,935	55,281
Miscellaneous asset accounts .....	663	-2,593	-2,767	-1,888	-5,144	-4,482
Total asset accounts .....	1,178	-19,686	-18,695	119,395	98,531	99,710
Excess of liabilities (+) or assets (-) .....	+17,349	+53,314	+77,691	+3,713,243	+3,749,207	+3,766,556
Transactions not applied to current year's surplus .....	.....	.....	.....	.....	.....	.....
Total budget and off-budget federal entities (Financing of deficit (+) or disposition of Surplus (-)) .....	+17,349	+53,314	+77,691	+3,713,243	+3,749,207	+3,766,556

<sup>1</sup>Includes a decrease in September 1997 and a corresponding increase in October 1997 of \$376 million to record a liability for Postal Service money orders in the proper fiscal year.

<sup>2</sup>Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service

Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(\*) Less than \$500,000

Note: Details may not add to totals due to rounding



**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, November 1997 and Other Periods**

[\$ millions]			
Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period .....	3,749,207	3,713,893	3,691,636
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results .....		-650	111
Excess of liabilities beginning of period (current basis) .....	3,749,207	3,713,243	3,691,747
<b>Budget surplus (-) or deficit:</b>			
Based on composition of unified budget in prior fiscal year .....	17,349	53,314	77,691
Changes in composition of unified budget .....			
Total surplus (-) or deficit (Table 2) .....	17,349	53,314	77,691
Total-on-budget (Table 2) .....	17,637	54,417	75,955
Total-off-budget (Table 2) .....	-287	-1,103	1,736
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage .....			
Total-transactions not applied to current year's surplus or deficit .....			
<b>Excess of liabilities close of period .....</b>	<b>3,766,556</b>	<b>3,766,556</b>	<b>3,769,438</b>

**Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, November 1997 and Other Periods**

[\$ millions]						
Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Agency securities, issued under special financing authorities:</b>						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund .....				95	95	95
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration .....	25	25	1	68	68	93
Department of the Interior:						
Bureau of Land Management .....				13	13	13
Coast Guard:						
Family housing mortgages .....				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol .....	1	3	3	179	180	182
Independent agencies:						
Farm Credit System Financial Assistance Corporation .....				1,261	1,261	1,261
National Archives and Records Administration .....				285	286	286
Postal Service .....				3,898	3,898	3,898
Tennessee Valley Authority .....	145	108	-692	27,386	27,350	27,494
<b>Total, agency securities .....</b>	<b>171</b>	<b>136</b>	<b>-688</b>	<b>33,187</b>	<b>33,151</b>	<b>33,322</b>

. No Transactions.

(\*) Less than \$500,000

Note: Details may not add to totals due to rounding.

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, November 1997 and Other Periods**

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program .....	.....	296	306	1,408	1,703	1,703
Military debt reduction .....	.....	.....	.....	3	3	3
Agency for International Development:						
International debt reduction .....	.....	.....	.....	234	234	234
Housing and other credit guaranty programs .....	.....	-25	.....	110	85	85
Private sector revolving fund .....	.....	.....	.....	2	2	2
Overseas Private Investment Corporation .....	21	24	4	85	88	109
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation .....	1,553	4,502	3,162	7,748	10,698	12,251
Agricultural credit insurance fund .....	.....	648	594	2,066	2,714	2,714
Natural Resources Conservation Service .....	.....	.....	.....	4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund .....	.....	533	525	990	1,523	1,523
Rural electrification and telecommunications fund .....	.....	687	.....	8,982	9,669	9,669
Rural telephone bank .....	-16	46	-5	477	539	523
Rural development insurance fund .....	.....	-50	-30	2,451	2,401	2,401
Rural communication development fund .....	.....	.....	.....	25	25	25
Rural Housing Service:						
Rural Community Facility Loans Fund .....	.....	137	130	202	339	339
Rural housing insurance fund .....	.....	951	451	6,474	7,425	7,425
Self-help housing land development fund .....	.....	.....	.....	( " )	( " )	( " )
Rural Business - Cooperative Service:						
Rural business and industry loans .....	.....	9	.....	9	18	18
Rural development loan fund .....	.....	15	32	110	125	125
Rural economic development loan fund .....	.....	9	.....	38	46	46
Foreign Agricultural Service .....	.....	.....	.....	670	670	670
Department of Education:						
Federal direct student loan program .....	.....	10,455	10,902	22,713	33,168	33,168
Federal family education loan program .....	.....	.....	.....	354	354	354
College housing and academic facilities loans .....	.....	.....	6	465	465	465
Department of Energy:						
Bonneville Power Administration fund .....	.....	-50	80	2,499	2,449	2,449
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration .....	.....	.....	.....	3,639	3,639	3,639
Housing for the ederly and handicapped .....	.....	.....	.....	6,174	6,174	6,174
Public and Indian housing:						
Low-rent public housing .....	.....	37	20	.....	37	37
Department of the Interior:						
Bureau of Reclamation loan fund .....	11	11	16	50	50	60
Helium fund .....	.....	.....	.....	252	252	252
Bureau of Indian Affairs .....	.....	.....	32	28	28	28
Department of Justice:						
Federal prison industries, incorporated .....	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans .....	.....	.....	.....	( " )	( " )	( " )
Department of Transportation:						
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	120	120	120
Railroad rehabilitation and improvement loan fund .....	.....	( " )	.....	( " )	.....	.....
Other .....	.....	.....	.....	( " )	( " )	( " )
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....	.....	.....	.....	( " )	( " )	( " )
Minority business resource center fund .....	.....	.....	.....	14	14	14
Department of the Treasury:						
Community development financial institutions fund .....	.....	.....	.....	4	4	4
Federal Financing Bank revolving fund .....	-1,262	-2,508	-3,125	34,944	33,698	32,437
Department of Veterans Affairs:						
Guaranty and indemnity fund .....	.....	-959	.....	1,652	694	694
Loan guaranty revolving fund .....	.....	-617	.....	2,028	1,411	1,411
Direct loan revolving fund .....	.....	( " )	.....	( " )	( " )	( " )
Native american veteran housing fund .....	.....	-9	.....	23	15	15
Vocational rehabilitation loan fund .....	2	2	1	1	1	3

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, November 1997 and Other Periods—Continued**

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....				38	38	38
General Services Administration:						
Land aquisition and development fund .....				85	85	85
Small Business Administration:						
Business loan fund .....	—18	—18		391	391	373
Disaster loan fund .....	—352	—456		9,015	8,911	8,559
Independent agencies:						
District of Columbia .....		—223	—379	223		
Export-Import Bank of the United States .....			4	3,140	3,140	3,140
Federal Communications Commission:						
Spectrum auction loan fund .....				7,120	7,120	7,120
Federal Emergency Management Agency:						
National insurance development fund .....	—107	—107	80	920	920	813
Disaster assistance loan fund .....				62	62	62
Railroad Retirement Board:						
Rail industry pension fund .....				2,128	2,128	2,128
Social Security equivalent benefit account .....	255	528	265	2,911	3,184	3,438
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....				20	20	20
Tennessee Valley Authority .....				150	150	150
Other .....	1	1		27	27	28
<b>Total agency borrowing from the Treasury</b>						
<b>Financed through public debt securities issued .....</b>	<b>88</b>	<b>13,870</b>	<b>13,071</b>	<b>133,301</b>	<b>147,083</b>	<b>147,170</b>
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program .....	—13	—15	—15	3,048	3,046	3,033
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telecommunications fund .....	74	79	22	19,418	19,424	19,498
Rural development insurance fund .....				3,675	3,675	3,675
Rural Housing Service:						
Rural housing insurance fund .....			—375	13,530	13,530	13,530
Department of Defense:						
Department of the Navy .....				1,624	1,624	1,624
Defense agencies .....				—316	—316	—316
Department of Education:						
Historically Black college and university capital financing fund .....	( * )	( * )		1	1	
Department of Health and Human Services:						
Medical facilities guarantee and loan fund .....				13	13	13
Health maintenance organization loan and loan guarantee fund .....				4	4	4
Department of Housing and Urban Development:						
Low rent housing — loans and other expenses .....	—70	—70	—65	1,561	1,561	1,491
Community development grants .....		—2	—1	36	34	34
Department of Interior:						
Assistance to territories .....				19	19	19
Department of Transportation:						
Railroad rehabilitation and improvement loan fund .....			( * )	4	4	4
General Services Administration:						
Federal buildings fund .....	—3	2	—6	1,794	1,798	1,796
Pennsylvania avenue activities .....	7	14	16	626	633	640
Small Business Administration:						
Business loan fund .....	—3	—8	—6	275	270	267
Independent agencies:						
Export-Import Bank of the United States .....	—743	—743		1,295	1,295	552
FSLIC resolution fund:						
Resolution Trust Corporation closeout .....	—100	—324	—1,192	1,375	1,151	1,051
Postal Service .....	—412	—1,443	—1,500	1,964	933	521
<b>Total borrowing from the Federal Financing Bank</b>	<b>—1,262</b>	<b>—2,508</b>	<b>—3,125</b>	<b>49,945</b>	<b>48,699</b>	<b>47,437</b>

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

No Transactions.  
(\*) Less than \$500,000.  
Note: Details may not add to totals due to rounding



**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, November 1997 and Other Periods**

[\$ millions]						
Classification	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Federal funds:</b>						
Department of Agriculture .....	.....	.....	9	9	9	9
Department of Commerce .....	—11	—10	( * )	23	24	13
Department of Defense—Military:						
Defense cooperation account .....	.....	.....	( * )	1	1	1
Department of Energy .....	800	1,755	695	7,129	8,084	8,884
Department of Housing and Urban Development:						
Housing Programs:						
Federal housing administration fund .....	( * )	—1	1,945	13,475	13,475	13,474
Government National Mortgage Association:						
Management and liquidating functions fund:						
Guarantees of mortgage-backed securities:						
Public debt securities .....	48	93	90	5,382	5,427	5,475
Other .....	.....	28	27	168	195	195
Department of the Interior .....	—22	—10	27	3,876	3,889	3,867
Department of Labor .....	—6	—50	47	7,835	7,791	7,785
Department of Transportation .....	14	14	( * )	145	145	159
Department of the Treasury .....	—48	—60	—113	15,875	15,862	15,814
Department of Veterans Affairs:						
Canteen service revolving fund .....	—1	—1	—4	38	38	37
Guaranty and indemnity fund .....	.....	.....	.....	.....	.....	.....
Veterans reopened insurance fund .....	—3	—6	—6	521	518	515
Servicemen's group life insurance fund .....	.....	.....	.....	4	4	4
Independent agencies:						
Export-Import Bank of the United States .....	—685	—603	179	954	1,036	351
Federal Deposit Insurance Corporation:						
Bank insurance fund .....	198	274	158	26,329	26,406	26,604
Savings association insurance fund .....	—7	36	4,512	9,265	9,307	9,301
FSLIC resolution fund .....	28	55	52	1,806	1,834	1,862
Federal Emergency Management Agency:						
National Credit Union Administration .....	—110	—104	—98	3,695	3,701	3,591
Postal Service .....	( * )	—845	—778	860	15	15
Tennessee Valley Authority .....	.....	.....	—951	.....	.....	.....
Other .....	3	10	6	2,092	2,099	2,102
Other .....	43	—113	7	3,851	3,695	3,739
Total public debt securities .....	241	462	5,807	103,333	103,554	103,795
<b>Total Federal funds .....</b>	<b>241</b>	<b>462</b>	<b>5,807</b>	<b>103,333</b>	<b>103,554</b>	<b>103,795</b>
<b>Trust funds:</b>						
Legislative Branch:						
Library of Congress .....	( * )	( * )	—1	19	19	19
United States Tax Court .....	( * )	( * )	( * )	6	6	6
Other .....	( * )	( * )	( * )	34	34	34
The Judiciary:						
Judicial retirement funds .....	7	22	55	353	367	374
Department of Agriculture .....	( * )	( * )	( * )	7	7	7
Department of Commerce .....	.....	.....	( * )	.....	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund .....	( * )	—2	( * )	862	860	860
Other .....	1	1	2	66	66	67
Department of Defense—Civil:						
Military retirement fund .....	3,686	17,049	17,692	126,022	139,385	143,071
Other .....	29	95	72	2,113	2,179	2,208

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, November 1997 and Other Periods—Continued**

[\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund .....	1,091	-2,823	-5,767	116,621	112,707	113,798
Federal supplementary medical insurance trust fund .....	1,581	712	-330	34,464	33,596	35,177
Other .....	8	8	15	1,270	1,270	1,278
Department of the Interior .....	7	122	116	422	538	544
Department of Justice .....		61	60	.....	61	61
Department of Labor:						
Unemployment trust fund .....	1,489	862	537	61,923	61,296	62,786
Other .....	-10	-23	-24	67	53	44
Department of State:						
Foreign Service retirement and disability fund .....	-24	-42	68	8,978	8,960	8,936
Other .....		.....	.....	9	9	9
Department of Transportation:						
Highway trust fund .....	882	764	-814	22,341	22,223	23,105
Airport and airway trust fund .....	405	1,702	421	6,360	7,657	8,062
Other .....	10	-2	9	2,111	2,099	2,109
Department of the Treasury .....	-19	-40	-47	273	252	233
Department of Veterans Affairs:						
General post fund, national homes .....	.....	7	.....	37	44	44
National service life insurance .....	-72	-143	-131	12,023	11,952	11,880
United States government life Insurance Fund .....	-1	-2	-2	92	91	90
Veterans special life insurance fund .....	-6	-13	-13	1,610	1,603	1,597
Environmental Protection Agency .....	-114	-198	-191	6,977	6,893	6,779
National Aeronautics and Space Administration .....	(*)	(*)	(*)	16	16	17
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities .....	-2,215	-4,306	-4,101	414,404	412,313	410,098
Agency securities .....	.....	.....	.....	7,098	7,098	7,098
Employees life insurance fund .....	164	250	311	18,038	18,124	18,288
Employees and retired employees health benefits fund .....	-204	-164	-807	6,787	6,828	6,623
Social Security Administration:						
Federal old-age and survivors insurance trust fund .....	-452	8	-2,742	567,445	567,905	567,453
Federal disability insurance trust fund .....	223	348	699	63,562	63,687	63,910
Independent agencies:						
Harry S. Truman memorial scholarship trust fund .....	(*)	(*)	(*)	55	55	55
Japan-United States Friendship Commission .....	(*)	(*)	1	16	16	15
Railroad Retirement Board .....	6	-68	54	19,239	19,165	19,171
Other .....	122	138	1	506	522	644
Total public debt securities .....	6,594	14,325	5,144	1,495,128	1,502,858	1,509,453
Total agency securities .....	.....	.....	.....	7,098	7,098	7,098
Total trust funds .....	6,594	14,325	5,144	1,502,226	1,509,956	1,516,551
Grand total .....	6,835	14,787	10,951	1,605,559	1,613,510	1,620,346

. No Transactions  
(\*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.  
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, November 1997 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Guaranteed Loan Financing Activity:</b>						
Funds Appropriated to the President:						
Agency for International Development:						
Ukraine export credit insurance fund .....	.....	.....	-2	-26	-26	-26
Loan guarantees to Israel .....	.....	-25	.....	-397	-422	-422
Housing and other credit guaranty programs .....	-11	-14	( * )	-37	-40	-51
Microenterprise and other development .....	.....	( * )	( * )	-2	-2	-2
Overseas Private Investment Corporation .....	-6	-11	-7	-182	-187	-193
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund .....	-1	-3	-1	-159	-161	-162
Agricultural credit insurance fund .....	3	7	6	-169	-164	-161
Rural Utilities Service:						
Rural water and waste disposal fund .....	( * )	( * )	.....	-24	-24	-24
Rural Housing Service:						
Rural community facility loans .....	( * )	( * )	( * )	-2	-2	-2
Rural housing insurance fund .....	( * )	-1	-2	-71	-72	-72
Rural Business—Cooperative Service:						
Rural business and industry loans .....	-1	( * )	-1	-17	-16	-17
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fishing vessel obligations .....	( * )	( * )	( * )	-3	-3	-3
Department of Education:						
Office of Postsecondary Education:						
Federal family education loans .....	-248	-289	-342	-7,957	-7,998	-8,246
College housing and academic facilities loans .....	( * )	3	2	13	16	16
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health professions graduate student loans .....	3	3	( * )	-251	-251	-248
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing loans .....	( * )	( * )	( * )	-2	-2	-2
Community Planning and Development:						
Community development loans .....	-1	-1	.....	-2	-2	-3
Housing Programs:						
FHA-Mutual mortgage insurance loans .....	170	-35	-69	2,903	2,698	2,868
FHA-General and special risk fund .....	97	79	-30	140	123	219
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities .....	-2	-4	-4	-155	-157	-160
Department of the Interior:						
Bureau of Indian Affairs .....	( * )	( * )	36	-18	-19	-18
Department of Transportation:						
Maritime Administration .....	( * )	-1	( * )	-184	-185	-185
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund .....	1	1	-56	-3,150	-3,150	-3,149
Loan guaranty revolving fund .....	.....	.....	( * )	-1	-1	-1
Small Business Administration:						
Business loan fund .....	-56	-57	-6	-1,313	-1,315	-1,371
Independent agencies:						
Export-Import Bank of the United States .....	-39	-104	-61	-2,825	-2,891	-2,930
Net Activity, Guaranteed Loan Financing .....	-91	-453	-539	-13,892	-14,255	-14,345
<b>Direct Loan Financing Activity:</b>						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program .....	20	23	65	1,278	1,280	1,300
Military debt reduction .....	.....	.....	.....	3	3	3
Agency for International Development:						
International debt reduction .....	-8	-8	-8	186	186	177
Private sector loan fund .....	.....	( * )	.....	2	2	2
Overseas Private Investment Corporation .....	22	-10	7	70	37	60
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund .....	-15	-42	-106	1,798	1,772	1,757
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program .....	.....	.....	.....	-5	-5	-5



**Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, November 1997 and Other Periods—Continued**  
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:—Continued						
Rural Utilities Service:						
Rural water and waste disposal loans .....	27	67	100	1,005	1,045	1,072
Rural electrification and telecommunications fund .....	97	134	139	3,774	3,811	3,908
Rural telephone bank .....	(*)	(*)	—3	143	143	143
Rural development insurance fund .....	.....	.....	.....	1,065	1,065	1,065
Rural Housing Service:						
Rural community facility loans fund .....	9	16	14	214	222	231
Rural housing insurance fund .....	1	16	71	6,313	6,328	6,329
Self-help housing land development fund .....	(*)	(*)	.....	(*)	(*)	(*)
Rural Business—Cooperative Service:						
Rural business and industry loan fund .....	1	4	.....	3	6	7
Rural development loan fund .....	(*)	2	3	84	85	85
Rural economic development loan fund .....	1	2	1	32	34	35
Foreign Agricultural Service:						
P.L. 480 direct loan fund .....	—6	(*)	(*)	336	343	336
International debt reduction .....	.....	(*)	.....	41	41	41
P.L. 480, title 1, Food for progress credits .....	.....	(*)	—2	186	186	186
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries finance .....	.....	(*)	.....	(*)	(*)	(*)
Department of Education:						
Office of Postsecondary Education:						
Federal direct student loan program .....	484	1,512	1,378	21,902	22,930	23,414
Historically Black college and university capital financing fund .....	(*)	(*)	.....	1	1	1
Department of Housing and Urban Development:						
Housing Programs:						
FHA-Mutual mortgage insurance loans .....	(*)	(*)	.....	1	1	2
FHA-General and special risk fund .....	(*)	(*)	(*)	(*)	(*)	(*)
Department of the Interior:						
Bureau of Reclamation .....	.....	.....	(*)	44	44	44
Bureau of Indian Affairs .....	(*)	—1	(*)	26	26	26
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans .....	(*)	(*)	(*)	—2	—2	—2
Department of Transportation:						
Office of the Secretary:						
Minority business resource center .....	.....	(*)	1	5	6	6
Federal Highway Administration:						
High priority corridors loan fund .....	.....	.....	—24	—3	—3	—3
Federal Railroad Administration:						
Alameda corridor project .....	.....	.....	.....	120	120	120
Railroad rehabilitation and improvement loan fund .....	.....	.....	.....	2	2	2
Amtrak corridor improvement loans .....	.....	(*)	.....	—1	—1	—1
Department of the Treasury:						
Departmental Offices:						
Community development financial institutions fund .....	(*)	1	.....	3	3	3
Financial Management Service .....	.....	.....	.....	(*)	(*)	(*)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund .....	5	6	—1	663	664	669
Loan guaranty fund .....	.....	5	—1	555	560	560
Direct loan fund .....	.....	(*)	.....	(*)	(*)	(*)
Native American veteran housing fund .....	(*)	(*)	(*)	14	14	14
Vocational rehabilitation loan fund .....	(*)	(*)	(*)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	—1	—1	—1	38	38	37
Small Business Administration:						
Business loan fund .....	—20	—22	—3	97	95	75
Disaster loan fund .....	—348	—342	19	4,019	4,025	3,677
Independent agencies:						
District of Columbia .....	.....	—223	—379	223	.....	.....
Export-Import Bank of the United States .....	75	336	210	2,402	2,663	2,738
Federal Communications Commission:						
Spectrum auction loan fund .....	.....	.....	—1	7,110	7,110	7,110
Federal Emergency Management Agency:						
Disaster assistance loan fund .....	(*)	(*)	10	56	56	56
Net Activity, Direct Loan Financing .....	346	1,478	1,488	53,803	54,935	55,281

Note. Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at the net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as

administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

**Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998**  
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts:</b>														
Individual income taxes .....	60,680	46,596											107,276	99,871
Corporation income taxes .....	3,254	3,913											7,167	3,201
Social insurance taxes and contributions:														
Employment taxes and contributions .....	36,928	39,629											76,556	71,395
Unemployment insurance .....	1,443	2,526											3,969	3,904
Other retirement contributions .....	414	334											747	758
Excise taxes .....	5,082	5,171											10,252	8,601
Estate and gift taxes .....	2,198	1,510											3,708	2,941
Customs duties .....	1,802	1,354											3,155	2,651
Miscellaneous receipts .....	3,097	2,450											5,547	4,184
<b>Total—Receipts this year .....</b>	<b>114,898</b>	<b>103,481</b>											<b>218,379</b>	<b>.....</b>
(On-budget) .....	87,082	73,689											160,771	.....
(Off-budget) .....	27,816	29,792											57,607	.....
<i>Total—Receipts prior year .....</i>	<i>99,656</i>	<i>97,849</i>											<i>.....</i>	<i>197,505</i>
(On budget) .....	73,644	70,018											.....	143,662
(Off budget) .....	26,012	27,831											.....	53,843
<b>Outlays</b>														
Legislative Branch .....	373	213											587	537
The Judiciary .....	299	363											662	617
Executive Office of the President .....	18	16											35	35
Funds Appropriated to the President:														
International Security Assistance .....	127	242											369	3,439
International Development Assistance .....	644	189											834	1,061
Other .....	-340	286											-54	-428
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service .....	2,670	1,471											4,141	3,445
Other .....	3,607	3,097											6,704	7,783
Department of Commerce .....	294	324											618	663
Department of Defense:														
Military:														
Military Personnel .....	8,246	3,319											11,566	13,921
Operation and Maintenance .....	7,477	6,280											13,757	14,286
Procurement .....	3,749	3,173											6,922	6,609
Research, Development, Test, and Evaluation .....	3,764	2,400											6,164	5,619
Military Construction .....	575	649											1,224	996
Family Housing .....	304	266											570	638
Revolving and Management funds .....	804	-142											663	2,301
Other .....	383	783											1,166	564
<b>Total Military .....</b>	<b>25,302</b>	<b>16,729</b>											<b>42,031</b>	<b>44,934</b>
Civil .....	2,801	2,902											5,702	5,587
Department of Education .....	2,369	2,933											5,301	5,639
Department of Energy .....	1,243	1,113											2,356	2,645
Department of Health and Human Services:														
Public Health Service .....	1,870	1,834											3,704	3,928
Health Care Financing Administration:														
Grants to States for Medicaid .....	9,443	7,445											16,888	15,378
Federal hospital ins. trust fund .....	12,990	8,972											21,962	22,894
Federal supp. med. ins. trust fund .....	7,599	5,030											12,629	12,906
Other .....	5,095	5,037											10,132	9,704
Administration for Children and Families .....	2,267	2,870											5,136	4,870
Other .....	-6,532	-6,568											-13,100	-12,623
Department of Housing and Urban Development .....	3,535	1,707											5,242	6,439
Department of the Interior .....	621	465											1,086	1,319
Department of Justice .....	1,110	1,220											2,331	2,182
Department of Labor:														
Unemployment trust fund .....	1,677	1,435											3,112	3,451
Other .....	727	580											1,307	514
Department of State .....	457	206											664	1,001
Department of Transportation:														
Highway trust fund .....	2,159	1,575											3,734	3,804

**Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1998—Continued**  
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Other .....	1,755	1,438											3,193	3,412
Department of the Treasury:														
Interest on the public debt .....	21,771	26,407											48,178	48,269
Other .....	934	631											1,565	892
Department of Veterans Affairs:														
Compensation and pensions .....	3,160	90											3,250	4,557
National service life .....	73	71											144	128
United States government life .....	1	1											2	2
Other .....	2,025	1,686											3,711	3,826
Environmental Protection Agency .....	493	413											906	899
General Services Administration .....	486	-775											-289	-403
National Aeronautics and Space Administration .....	1,254	1,209											2,464	2,352
Office of Personnel Management .....	3,744	3,746											7,490	7,236
Small Business Administration .....	-6	50											44	64
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget) .....	26,618	26,607											53,225	51,052
Federal disability ins. trust fund (off-budget) .....	3,953	3,926											7,879	7,760
Other .....	4,559	159											4,717	6,899
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund .....	-71	-199											-271	-153
Savings association insurance fund .....	-42	7											-36	-4,519
FSLIC resolution fund:														
RTC closeout .....	-244	-103											-347	-1,094
Other .....	-27	-28											-55	-54
Affordable housing and bank enterprise .....														( " )
Postal Service:														
Public enterprise funds (off-budget) .....	-294	-441											-735	-448
Payment to the Postal Service fund .....	23	-1											22	57
Tennessee Valley Authority .....	-139	99											-40	50
Other independent agencies .....	1,832	2,401											4,233	4,300
Undistributed offsetting receipts:														
Employer share, employee retirement .....	-2,579	-2,413											-4,992	-4,987
Interest received by trust funds .....	-359	-5,635											-5,994	-6,202
Rents and royalties on outer continental shelf lands .....	-482	-48											-530	-425
Other .....	( " )	-152											-153	-3
<b>Totals this year:</b>														
Total outlays .....	150,862	120,830											271,692	.....
(On-budget) .....	123,862	91,326											215,188	.....
(Off-budget) .....	27,000	29,504											56,504	.....
Total-surplus (+) or deficit (-) .....	-35,964	-17,349											-53,314	.....
(On-budget) .....	-36,780	-17,637											-54,417	.....
(Off-budget) .....	+816	+287											+1,103	.....
Total borrowing from the public ....	6,315	29,108											35,422	61,047
Total-outlays prior year .....	139,469	135,727											.....	275,196
(On-budget) .....	113,290	106,327											.....	219,617
(Off-budget) .....	26,179	29,400											.....	55,579
Total-surplus (+) or deficit (-) prior year .....	-39,813	-37,878											.....	-77,691
(On-budget) .....	-39,646	-36,309											.....	-75,955
(Off-budget) .....	-167	-1,569											.....	-1,736

... No transactions.

( " ) Less than \$500,000.

Note: Details may not add to totals due to rounding.



**Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of November 30, 1997**

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway .....	672	278	394	2,115	639	1,475	6,360	7,657	8,062
Black lung disability .....	58	43	15	100	86	14	.....	.....	.....
Federal disability insurance .....	4,162	3,926	236	8,213	7,879	334	63,562	63,687	63,910
Federal employees life and health .....	.....	39	-39	.....	-83	83	24,825	24,952	24,912
Federal employees retirement .....	1,335	3,516	-2,181	2,776	7,088	-4,311	430,839	428,744	426,512
Federal hospital insurance .....	9,856	9,004	852	19,022	22,037	-3,015	116,621	112,707	113,798
Federal old-age and survivors insurance .....	26,217	26,607	-390	53,259	53,225	34	567,445	567,905	567,453
Federal supplementary medical insurance .....	6,593	5,030	1,563	13,266	12,629	638	34,464	33,596	35,177
Hazardous substance superfund .....	16	112	-95	33	210	-177	5,877	5,780	5,659
Highways .....	2,496	1,720	777	5,054	4,060	994	22,341	22,223	23,105
Military advances .....	1,063	1,109	-46	2,469	2,367	102	.....	.....	.....
Military retirement .....	6,030	2,547	3,483	21,946	5,099	16,848	126,022	139,385	143,071
Railroad retirement .....	448	676	-228	1,048	1,357	-309	19,239	19,165	19,171
Unemployment .....	2,579	1,439	1,140	4,069	3,122	947	61,923	61,296	62,786
Veterans life insurance .....	17	92	-75	37	191	-154	13,724	13,646	13,567
All other trust .....	416	535	-119	648	908	-261	8,983	9,213	9,368
Total trust fund receipts and outlays and investments held from Table 6-D .....	61,958	56,672	5,286	134,055	120,812	13,242	1,502,226	1,509,956	1,516,551
Less: Interfund transactions .....	13,221	13,221	.....	39,191	39,191	.....	.....	.....	.....
Trust fund receipts and outlays on the basis of Tables 4 & 5 .....	48,736	43,451	5,286	94,863	81,621	13,242	.....	.....	.....
Total Federal fund receipts and outlays .....	57,649	80,284	-22,635	129,705	196,261	-66,556	.....	.....	.....
Less: Interfund transactions .....	17	17	.....	55	55	.....	.....	.....	.....
Federal fund receipts and outlays on the basis of Table 4 & 5 .....	57,632	80,267	-22,635	129,649	196,205	-66,556	.....	.....	.....
Less: Offsetting proprietary receipts .....	2,888	2,888	.....	6,134	6,134	.....	.....	.....	.....
Net budget receipts & outlays .....	103,481	120,830	-17,349	218,379	271,692	-53,314	.....	.....	.....

Note. Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of

such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, November 1997 and Other Periods**

[\$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	46,596	107,276	99,871
Corporation income taxes .....	3,913	7,167	3,201
Social insurance taxes and contributions:			
Employment taxes and contributions .....	39,629	76,556	71,395
Unemployment insurance .....	2,526	3,969	3,904
Other retirement contributions .....	334	747	758
Excise taxes .....	5,171	10,252	8,601
Estate and gift taxes .....	1,510	3,708	2,941
Customs duties .....	1,354	3,155	2,651
Miscellaneous receipts .....	2,450	5,547	4,184
<b>Total .....</b>	<b>103,481</b>	<b>218,379</b>	<b>197,505</b>
<b>NET OUTLAYS</b>			
National defense .....	17,883	44,256	47,195
International affairs .....	955	1,679	4,926
General science, space, and technology .....	1,606	3,192	3,033
Energy .....	-68	-231	-303
Natural resources and environment .....	1,566	3,277	3,603
Agriculture .....	1,425	4,407	3,752
Commerce and housing credit .....	-714	-967	-5,151
Transportation .....	3,014	6,927	7,256
Community and regional development .....	916	1,930	2,300
Education, training, employment and social services .....	4,517	8,805	9,109
Health .....	9,870	21,775	20,438
Medicare .....	12,329	31,229	32,546
Income security .....	14,694	34,986	37,845
Social Security .....	30,535	61,106	58,811
Veterans benefits and services .....	1,864	7,098	8,485
Administration of justice .....	1,747	3,331	3,200
General government .....	713	2,174	1,946
Interest .....	20,592	42,398	41,617
Undistributed offsetting receipts .....	-2,613	-5,680	-5,412
<b>Total .....</b>	<b>120,830</b>	<b>271,692</b>	<b>275,196</b>

No transactions  
Note Details may not add to totals due to rounding

# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 \_\_\_\_* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 \_\_\_\_*
- The United States Budget in Brief, FY 19 \_\_\_\_*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.



### Scheduled Release

Listed below are the scheduled release dates for the 1998 Statements.  
The release time will be 2:00 p.m. EST.

<u>Accounting Month</u>	<u>Release Date</u>
January 1998	2-23-98
February 1998	3-20-98
March 1998	4-21-98
April 1998	5-21-98
May 1998	6-19-98
June 1998	7-22-98
July 1998	8-21-98
August 1998	9-22-98
September 1998	( <sup>1</sup> )
October 1998	11-23-98
November 1998	12-21-98
December 1998	1-25-99

<sup>1</sup>Release date subject to completion of year-end reporting requirements.

For sale by the Superintendent of Documents, U.S. Government Printing  
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